THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 1999-81

BEING A BY-LAW TO AUTHORIZE THE EXECUTION OF THAT CERTAIN AGREEMENT DATED THE 27TH DAY OF MAY, 1999 BETWEEN THE CORPORATION OF THE CITY OF NORTH BAY AND 563990 ONTARIO LIMITED (SEYMOUR INDUSTRIAL PARK)

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

- 1. That The Corporation of the City of North Bay is hereby authorized to enter into that certain Agreement dated May 27, 1999 between The Corporation of the City of North Bay and 563990 Ontario Limited relating to the purchase of 5.34 acres in the Seymour Industrial Park at a price of \$26,000.00 per acre.
- 2. That the Mayor and Clerk are hereby authorized to execute the Agreement dated May 27, 1999 between The Corporation of the City of North Bay and 563990 Ontario Limited and to affix thereto the corporate seal.

READ A FIRST TIME IN OPEN COUNCIL THE 28TH DAY OF JUNE, 1999.

READ A SECOND TIME IN OPEN COUNCIL THE 28TH DAY OF JUNE, 1999.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 28TH DAY OF JUNE, 1999.

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