THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 42-91

A BY-LAW TO AUTHORIZE THE SALE OF LANDS NO LONGER REQUIRED FOR MUNICIPAL PURPOSES (DESIGNED ROOFING INC. - GATEWAY INDUSTRIAL PARK).

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

- 1. The Corporation of the City of North Bay is hereby authorized and directed to transfer to Designed Roofing Inc., its successors and assigns, that Part of Remainder of Parcel 16038, approximately 1.5 acres, being Part of Block 4, Registered Plan 36M-540, designated as Part 1, Plan 36R-8707, upon payment of the sum of \$20,000.00 per acre, according to the terms of an Agreement of Purchase and Sale made the 21st day of January, 1991.
- 2. The Mayor and Clerk are hereby authorized to execute a Transfer in favour of Designed Roofing Inc. and such further and other documents as may be reasonably required to complete the transfer.

READ A FIRST TIME IN OPEN COUNCIL THE **4TH** DAY OF **MARCH**, 1991, READ A SECOND TIME IN OPEN COUNCIL THE **4TH** DAY OF **MARCH** 1991.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THE **4TH** DAY OF **MARCH** , 1991.

CITY