THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 6-85

BEING A BY-LAW TO AUTHORIZE THE EXECUTION OF THAT CERTAIN AGREEMENT DATED THE 21ST DAY OF JANUARY, 1985, BETWEEN THE CORPORA-TION OF THE CITY OF NORTH BAY AND THE MINISTER OF MUNICIPAL AFFAIRS AND HOUSING RELATING TO THE IMPLEMENTATION OF A COMMUNITY IMPROVEMENT PLAN (CAIP)

WHEREAS the Municipality has been designated as a Community Improvement Project Area by By-law No. 156-84;

AND WHEREAS the Municipality has applied to the Minister to assist in the improvement of the area in accordance with the Community Improvement Plan, adopted by By-law No. 7-85.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

- 1. The Corporation of the City of North Bay is hereby authorized to enter into an Agreement with the Minister of Municipal Affairs and Housing dated January 21, 1985, to obtain financial assistance in the amount of a grant of \$133,333.00 and a loan in the amount of \$266,667.00 from the Province of Ontario according to the terms of the said Agreement.
- 2. The Mayor and Clerk is hereby authorized and directed to execute the aforesaid Agreement dated the 21st day of January, 1985, on behalf of The Corporation of the City of North Bay and to affix thereto the corporate seal.
- 3. This By-law shall not come into force without the approval of the Ontario Municipal Board.

READ A FIRST TIME IN OPEN COUNCIL THE 21ST DAY OF JANUARY, 1985. READ A SECOND TIME IN OPEN COUNCIL THE 4TH DAY OF FEBRUARY, 1985. READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 4TH DAY OF FEBRUARY , 1985.

I tan n CITY CLERK MAYOR

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