

**THE CORPORATION OF THE CITY OF NORTH BAY**

**BY-LAW NO. 2002-34**

**BEING A BY-LAW TO AUTHORIZE THE FUNDING  
FOR THE REPLACEMENT OF DETERIORATED  
SIDEWALKS, ADDITION OF NEW SIDEWALKS AND  
PEDESTRIAN ACTUATED SIGNALS IN THE CITY  
OF NORTH BAY**

**WHEREAS** the Municipal Act, R.S.O. 1990, Chapter M-45, Section 147(1) authorizes the Council to pass a by-law for the purposes therein stated;

**AND WHEREAS** the Council of The Corporation of the City of North Bay deems it desirable and necessary to pass the within by-law;

**AND WHEREAS** the Council passed Resolution No. 2002-219 at its meeting held April 22<sup>nd</sup>, 2002, approving the expenditure for the above pedestrian safety program;

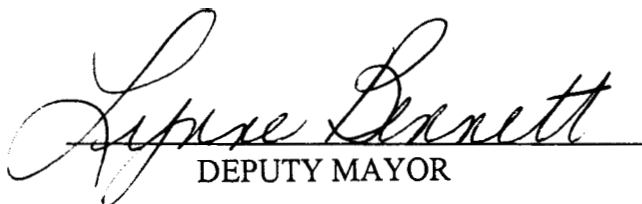
**NOW, THEREFORE, THE CORPORATION OF THE CITY OF NORTH BAY  
HEREBY ENACTS AS FOLLOWS:**

1. That the expenditure of \$100,000.00 for the Pedestrian Safety Program as set out in Schedule "A" attached hereto and forming part of this by-law.
2. That the Treasurer of the City of North Bay is hereby authorized to borrow from time to time from any bank or person by way of promissory note or notes, temporary advances of money to meet the cost of replacement of sidewalks, addition of new sidewalks and actuated signals pending the completion thereof and pending the issue and sale of the debentures hereinafter referred to but in no event shall the aggregate of such borrowings exceed the amount of \$100,000.00 limited in this by-law.
3. Any promissory note or notes issued pursuant to paragraph 2 hereof shall be sealed with the seal of The Corporation of the City of North Bay and signed by the Mayor or Deputy Mayor and the Treasurer of the City of North Bay.
4. That debentures to be issued when the work is completed to pay for the cost of such work shall bear interest at such rate as the Council may determine and shall be made payable within fifteen (15) years on the instalment plan.

READ A FIRST TIME IN OPEN COUNCIL THE 6<sup>TH</sup> DAY OF MAY, 2002.

READ A SECOND TIME IN OPEN COUNCIL THE 6<sup>TH</sup> DAY OF MAY, 2002.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THE  
6<sup>TH</sup> DAY OF MAY, 2002.

  
DEPUTY MAYOR

  
CITY CLERK

**THIS IS SCHEDULE 'A' TO BY-LAW NO. 2002-34 OF THE CORPORATION  
OF THE CITY OF NORTH BAY**

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Replacement of deteriorated sidewalks, the addition of new sidewalks and pedestrian actuated signals on Sage Road, Greenhill Ave., Janey St., Strathcona Dr. Tecumseh Ave and on Algonquin Ave.

Estimated cost of construction	\$90,000.00
Financing costs	\$ 10,000.00
	_____
Net Amount to be debentured	\$100,000.00