

The Corporation of The City of North Bay

By-Law No. 2016-73

Being a By-Law to authorize the sale of lands no longer required for municipal purposes to Marina Point Retirement Village Limited Partnership by its General Partner Marina Point Retirement Village GP Inc., Part of Lot 20, Concession D, Part of PIN 49167-0263, City of North Bay, District of Nipissing (Marina Point)

WHEREAS the Municipality is authorized under Procedural By-Law No. 2011-186 to dispose of lands no longer required for municipal purposes;

WHEREAS Council authorized the sale of lands by Resolution No. 2016-277 at its Regular Meeting held on Monday, May 30th, 2016;

AND WHEREAS Council deems it desirable to convey Part of Lot 20, Concession D, Part of PIN 49167-0263, City of North Bay, District of Nipissing;

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. That The Corporation of the City of North Bay authorize the sale of Part of Lot 20, Concession D, Part of PIN 49167-0263; to Marina Point upon payment of the sum of \$54,000.00.
2. That the net proceeds of the sale be given to Heritage North Bay.
3. That the Mayor, Clerk and City Solicitor of The Corporation of the City of North Bay are a hereby authorized to execute such documents as may be reasonably required to complete the transfer. The City Solicitor has the authority to electronically sign for completeness and release any documents require to be registered on title.

Read a first time in open Council the 30th day of May, 2016.

Read a second time in open Council on the 30th day of May, 2016.

Read a third time in open Council and enacted and passed this 30th day of May, 2016.

Mayor Allan McDonald

City Clerk Catherine Conrad