

The Corporation of the City of North Bay

By-Law No. 2024-08

Being a By-Law to Adjust Interim Taxes for 2024

Whereas Section 317 of the *Municipal Act, 2001*, S.O. 2001, c.25, as amended, provides that the Council of a local municipality, before the adoption of the estimates for the year under Section 290, may pass a by-law levying amounts on the assessment of property in the local municipality rateable for local municipality purposes;

And Whereas Section 317(9) of the *Municipal Act, 2001*, provides that the Council of a local municipality, if they are of the opinion that the taxes levied under section 317 (1) of the *Municipal Act, 2001*, on a property are too high or too low in relation to its estimate of total taxes that will be levied on the property, may adjust the taxes on the property under section 317 (1) of the *Municipal Act, 2001*, to the extent it considers appropriate;

And Whereas the Council of The Corporation of the City of North Bay authorized the Chief Financial Officer to adjust interim taxes by Resolution No. 2024-05 on the 16th day of January, 2024 for the purpose of recognizing and properly attributing severances, subdivisions, property splits, newly created assessment roll numbers and approved valuation increases and/or reductions under the *Assessment Act*, R.S.O. 1990, c. A.31 or the *Municipal Act, 2001*;

And Whereas the Council of The Corporation of the City of North Bay deems it appropriate to provide such adjustment on certain properties in the City of North Bay;

Now, therefore, the Council of The Corporation of the City of North Bay hereby enacts as follows:

1. That Council hereby authorizes the adjustment by the Chief Financial Officer of interim taxes on certain properties in the City of North Bay, as shown on Schedule "A", attached hereto and forming part of this by-law, which would have been too high or too low in relation to the estimate of the total taxes for the year 2024 as a result of severances, subdivisions, newly created assessment roll numbers and approved valuation increases and/or reductions under the *Assessment Act* or the *Municipal Act, 2001*.
2. This by-law shall come into effect as of and from January 1, 2024.

Read a First Time in Open Council this 30th day of January, 2024.

Read a Second Time in Open Council this 30th day of January, 2024.

Read a Third Time in Open Council and passed this 30th day of January, 2024.

Mayor Peter Chirico

City Clerk Karen Mclsaac

This Schedule "A" to By-Law No. 2024-08 of The Corporation of the City of North Bay

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