

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 2003-163

A BY-LAW TO AUTHORIZE THE EXCHANGE
OF LANDS NO LONGER REQUIRED FOR
MUNICIPAL PURPOSES (CARTIER STREET)
IN RETURN FOR LANDS FROM 2023725
ONTARIO INC. REQUIRED FOR MUNICIPAL
PARKING (FIRST AVENUE)

WHEREAS the Municipality is authorized by Section 268 of the *Municipal Act*, S.O. 2001, Chapter c.25, to dispose of lands no longer required for municipal purposes;

AND WHEREAS the municipal lands herein are hereby declared surplus and have been the subject of an appraisal and notice of the sale of the City-owned land on Cartier Street was advertised in the North Bay Nugget on August 16, 2003;

AND WHEREAS 2023725 Ontario Inc. was the only response to the notice of sale and offered to exchange therefore all of Lot 419 and Part of Lot 420, Registered Plan No. 21 in the City of North Bay, District of Nipissing and the Council deems it desirable to acquire these First Avenue East lands for municipal parking purposes;

AND WHEREAS Council authorized the exchange of lands by Resolution No. 2003-610 at its Regular Meeting held on Monday, September 22, 2003;

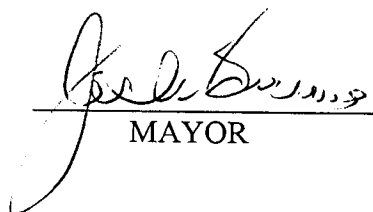
NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. The Corporation of the City of North Bay is hereby authorized to purchase all of Lot 419 and Part of Lot 420, Registered Plan No. 21 in the City of North Bay, District of Nipissing from 2023725 Ontario Inc. for \$ 1.00 therefore in such a manner as 2023725 Ontario Inc. may direct.
2. The Corporation of the City of North Bay is hereby authorized and directed to transfer the Part Blocks A and 101, designated as Parts 1, 2 and 3, Plan 36R-7573, save and except Part 1, Plan 36R-8704 and Part of Helen Street, designated as Part 1, Plan 36R-8067 and that Part of Anthony Street, designated as Parts 1, 2 and 3, Plan 36R-11545 and all of Blocks 100 and 109, Plan 36M-517 in the City of North Bay, District of Nipissing to 2023725 Ontario Inc. for \$ 1.00.
3. That the Mayor, City Clerk and City Solicitor are hereby authorized and directed to execute the transfer and such further and other documents as may be reasonably required to complete the transfer of the said lands.

READ A FIRST TIME IN OPEN COUNCIL THE 3RD DAY OF NOVEMBER, 2003.

READ A SECOND TIME IN OPEN COUNCIL THE 3RD DAY OF NOVEMBER, 2003.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 3RD DAY OF NOVEMBER, 2003.


MAYOR


CITY CLERK