BEING A BY-LAW to levy the taxes for the year 1960, and to provide for the collection thereof.

WHEREAS it is necessary and expedient to levy on the whole rateable property according to the last revised Assessment Roll of the City of North Bay, a sum of money for the General Purposes of the City for the current year, and for the purposes of defraying of the expenses of the Public, Separate, Collegiate and Vocational School Education, Public Library, Direct Relief, and other purposes.

THEREFORE THE MUNICIPAL COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY ENACTS AS FOLLOWS:-

1. For the purpose of providing the sum of \$2,021,216.57 for the general purpose of the Corporation, including the amount required for Public, Separate, Collegiate & Vocational Schools, Public Library, Direct Relief, and other purposes for the current year, there shall be levied and collected a rate of 66.25 mills on the dollar upon the whole Commerdial and Industrial rateable property of the Public School Supporters and 62.50 mills on the dollar upon the whole Residential rateable property of the Public School Supporters of the City of North Bay according to the last revised Assessment Roll and which rate is made up as follows:-

Commercial <u>&amp; Industrial</u>	<u>Residential</u>
20.1147	16.3647
12.1274	12.1274
18.5000	18.5000
12.3674	12.3674
0.9905	0.9905
1.5280	1.5280
0.6220	0.6220
	<u>&amp; Industrial</u> 20.1147 12.1274 18.5000 12.3674 0.9905 1.5280

and there shall be levied and collected during the said year a rate of 72.75 mills on the dollar upon the whole Commercial and Industrial rateable property of the Separate School Supporters and 69.00 mills on the dollar upon the whole Residential rateable property of the Separate School Supporters of the City of North Bay according to the last revised Assessment Roll and which rate is made up as follows:-

Purpose	Commercial & Industrial	<u>Residential</u>
General Rate less Ontario Grants Debenture Debt (Interest & Principal Separate School Board Collegiate & Vocational School Library Board Parks & Recreation Committee Home of the Aged	$\begin{array}{c} 20.1147 \\ 12.1274 \\ 25.0000 \\ 12.3674 \\ 0.9905 \\ 1.5280 \\ 0.6220 \end{array}$	$16.3647 \\ 12.1274 \\ 25.0000 \\ 12.3674 \\ 0.9905 \\ 1.5280 \\ 0.6220$

- 2. And it is hereby enacted that all taxes shall be paid into the Office of the Treasurer or the Collector of the City of North Bay.
- 3. The property taxes shall be payable in three installments, one instalment of forty per cent (40%) shall be payable on the 16th, day of May 1960, thirty per cent (30%) on the 15th, day of July 1960, and thirty per cent (30%) on the 15th, day of September 1960.
- 4. All business taxes shall be payable in one instalment on the 16th, day of May 1960.

- 5. A penalty for non payment of taxes or any instalment thereof including both Business and Property Taxes of one half per centum shall be added on the first day of default, and every thirty days thereafter in which default continues, but not after the end of the year in which the taxes are levied namely:-
  - (a) Taxes payable on the 16th, day of May 1960 if paid after May 19th, 1960, one half per centum shall be added on May 20th, 1960, and one half per centum every thirty days in which default continues during 1960.
  - (b) Taxesppayable on the 15th, day of Jūly, 1960, if paid after July 20th, 1960, one half per centum shall be added on July 21st, 1960, and one half per centum every thirty days in which default continues during 1960.
  - (c) Taxes payable on the 15th, day of September 1960 if paid after September 20th, 1960, one half per centum shall be added on September 21st, 1960, and one half per centum every thirty days in which default continues during 1960.
- 6. In default of payment of any instalment of taxes or any part of any instalment by the day named herein for the payment thereof, the subsequest instalment or instalments shall forthwith become payable.
- 7. The Collector's Rolls for the year 1960 shall be returned by the tax Collector to the City Treasurer under the provisions of the Statutes in that behalf.
- 8. Nothing herein done shall prevent the Tax Collector from proceeding at any time with the collection of any rate, tax or assessment, or any part thereof in accordance with the provisions of the Statutes and By-laws governing the collection of taxes.
- 9. The Collector of Taxes may mail or cause to be delivered to the address of the residence or place of business of each person the Tax Notice specifying the amount of taxes and Local Improvement Rates, payable by such person.

READ A FIRST TIME IN OPEN COUNCIL THIS 8TH DAY OF APRIL 1960. READ A SECOND TIME IN OPEN COUNCIL THIS 8TH DAY OF APRIL 1960. RULES OF ORDER WERE SUSPENDED AND BY-LAW READ A THIRD TIME SHORT AND PASSED THIS 8TH DAY OF APRIL 1960.

t CLERK MAYOR CITY

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