BY-LAW NO. 965

BEING A BY-LAW to authorize the construction of Bitulithic Pavement on Front Street in the City of North Bay as a local improvement under the provisions of the Local Improvement Act.

WHEREAS Mrs. Delima Trahan, Mrs. James Palangio, E. Virgili and others have petitioned the Municipal Council to construct as a local improvement the work hereinafter described and the Clerk has certified that the petition is sufficient, and it is expedient to grant the prayer of the petition in the manner hereinafter provided.

THEREFORE THE MUNICIPAL COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY ENACTS AS BOLLOWS:

- 1. THAT Bitulithic Pavement be constructed on Front Street from Klock Avenue to Percy Street in the City of North Bay as a local improvement under the provisions of the Local Improvement Act together with all necessary private drain connections and alterations or renewals of water service pipes and stop-cocks to the line of the Street.
- 2. THAT the Engineer of the Corporation do forthwith make such plans, profiles and specifications and furnish such information as may be necessary for the making of a contract for the execution of the work.
- 3. The work shall be carried on and executed under the superintendence of and according to the directions and orders of such Engineer.
- The Mayor and Clerk are authorized to cause acontract for the execution of the work to be made and entered into with some person or persons, firm or corporation, subject to the approval of this Council to be declared by resolution.
- 5. The Treasurer may (subject to the approval of the Council) agree with any bank or person for temporary advances of money to meet the cost of the work pending the completion of it.
- 6. The special assessment shall be paid in 20 equal annual instalments.
- 7. THAT the debentures to be issued for the loan to pay for the cost of such work when completed shall bear interest at the rate of $5\frac{1}{2}\%$ and to be made payable within 20 years on the instalment plan.
- Any person whose lot is specially assessed may commute for a payment in cash the special rates imposed thereon, by paying the portion of the cost of construction assessed upon such lot, without the interest, forthwith after the special assessment roll has been certified by the Clerk at any time thereafter by the payment of such sum as when invested at 4% per annum will provide an annuity sufficient to pay the special rates for the unexpired portion of the term as they fall due.

Read a First Time in Open Council this 16th day of June, A. D. 1930 Read a Second Time in Open Council this 16th day of June, A. D. 1930 Rules of Order were suspended and By-Law was read a third time short and passed in Open Council this 16th day of June, A. D. 1930.

9 Rows

m Ordenjaer

MAYOR

CLERK