## THE CORPORATION OF THE CITY OF NORTH BAY

## **BY-LAW NO. 2001-109**

A BY-LAW TO AUTHORIZE THE SALE OF LANDS NO LONGER REQUIRED FOR MUNICIPAL PURPOSES. (Lots 85, 86 and 87, Plan 10, City of North Bay, District of Nipissing)

WHEREAS the Municipality is authorized by Section 193 of the *Municipal Act*, R.S.O. 1990, Chapter M-45, to dispose of lands no longer required for municipal purposes;

AND WHEREAS the lands herein are hereby declared surplus;

AND WHEREAS the notice of sale of City-owned land was advertised by Tender 2001-61;

AND WHEREAS Council deems it desirable to convey Lots 85, 86 and 87, Plan 10, City of North Bay, District of Nipissing to D.J. Venasse Construction Limited;

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

- The Corporation of the City of North Bay is hereby authorized and directed to transfer Lots 85, 86 and 87, Plan 10, City of North Bay, District of Nipissing, to D.J.
  Venasse Construction Limited upon payment of the sum of \$250,000.00 according to the terms of Tender 2001-61 and the Agreement of Purchase and Sale.
- 2. That the Mayor, City Clerk and City Solicitor are hereby authorized and directed to execute the said Agreement and such further and other documents as may be reasonably required to complete the transfer of the said lands.
- 3. This By-Law shall come into effect upon being passed.

READ A FIRST TIME IN OPEN COUNCIL THE 10<sup>th</sup> DAY OF SEPTEMBER, 2001.

READ A SECOND TIME IN OPEN COUNCIL THE 10<sup>th</sup> DAY OF SEPTEMBER, 2001.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS  $10^{TH}$  DAY OF SEPTEMBER, 2001.

MAYOR

CITY CLERK