

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 198-89

BEING A BY-LAW TO AUTHORIZE THE ASSUMPTION
OF COSTS FOR ACQUISITION OF EQUIPMENT FOR
THE NORTH BAY POLICE COMMISSION

WHEREAS THE COUNCIL of the Corporation of the City of North Bay deems it necessary to provide funds to assume the cost of debentures for the purpose of the acquisition of equipment for the North Bay Police Commission.

AND WHEREAS the Municipal Act, R.S.O. 1980, Chapter 302, Section 149, authorizes the municipality to borrow money by the issue of debentures for the purposes of the municipality under any other Act.

AND WHEREAS the Police Act, R.S.O. 1980, Chapter 381, Section 14(2) authorizes the municipality to provide and pay for the equipment for the use and maintenance of the force.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. That the cost of the acquisition of certain equipment for the Police Commission, as described in Schedule "A" attached hereto and forming part of this By-Law, at a total estimated cost of \$100,000.00, with a total debentured cost of \$100,000.00, be hereby approved.
2. That the Treasurer of the City of North Bay is hereby authorized to borrow from time to time, from any bank or person by way of promissory note or notes, temporary advances of money to meet the cost of and the purchase of equipment, as aforesaid, pending the issue and sale of debentures, hereinafter referred to but in no event shall the aggregate of such borrowings exceed the amount limited in this By-Law.
3. Any promissory note or notes issued pursuant to Paragraph 2 hereof shall be sealed with the seal of The Corporation of the City of North Bay and signed by the Mayor or Deputy Mayor and the Treasurer of the City of North Bay.
4. That the debentures to be issued for the cost of such acquisition and purchases shall bear interest at such rate as the Council may determine and shall be made payable within ten years on the instalment plan.
5. That this By-Law shall not become effective until approval in writing has been secured from the Ontario Municipal Board pursuant to Section 64 (1) of The Ontario Municipal Board Act, R.S.O., Chapter 347.

READ A FIRST TIME IN OPEN COUNCIL THE 30TH DAY OF OCTOBER, 1989.

READ A SECOND TIME IN OPEN COUNCIL THE 30TH DAY OF OCTOBER, 1989.

READ A THIRD TIME IN OPEN COUNCIL AND PASSED THIS 11TH DAY OF
DECEMBER , 1989.


MAYOR


CITY CLERK

THIS IS SCHEDULE "A" TO BY-LAW NO. 198-89 OF THE CORPORATION OF THE
CITY OF NORTH BAY

~~~~~

PURCHASE OF THE FOLLOWING EQUIPMENT:

|                                        |                     |
|----------------------------------------|---------------------|
| Radio communications console equipment | \$ 57,000.00        |
| Dictation Equipment                    | 40,000.00           |
| Financing and contingency              | <u>3,000.00</u>     |
| Total Amount to be Debentured          | <u>\$100,000.00</u> |