THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 83-79

BEING A BY-LAW GRANTING TO JAY C. COSGROVE A RETIRED MEMBER OF THE CITY OF NORTH BAY FIRE DEPARTMENT, AN ANNUAL RETIREMENT ALLOWANCE DURING HIS LIFE TO TAKE EFFECT APRIL 1ST, 1979 AND TO REPEAL BY-LAW NO. 62-79.

WHEREAS under The Municipal Act, R.S.O. 1970, Chapter 284, Section 239, a Council may grant an annual retirement allowance to an employee during his life who has had continuous service for at least twenty years with the municipality, upon and subject to the terms and conditions as therein set forth.

NOW, THEREFORE, THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

- 1. (a) Commencing April 1, 1979, the said Jay C. Cosgrove is hereby granted an annual retirement allowance of \$6,152.71 during his life payable in monthly instalments of \$512.72.
 - (b) Upon receipt of benefits pursuant to the Canada Pension Plan, said annual retirement allowance will be reduced by the amount of the said benefits.
- 2. The surviving spouse of the said Jay C. Cosgrove is hereby granted an annual allowance during her life of one-half of the annual allowance payable pursuant to Section 1, such allowance to be made payable in monthly instalments.
- 3. By-law No. 62-79 is hereby repealed.

READ A FIRST TIME IN OPEN COUNCIL THIS 28th DAY OF MAY, 1979. READ A SECOND TIME IN OPEN COUNCIL THIS 11thDAY OF June , 1979. READ A THIRD TIME IN OPEN COUNCIL AND FINALLY ENACTED AND PASSED THIS11th DAY OF June , 1979.

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