THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 2005-14

BEING A BY-LAW TO AUTHORIZE THE EXECUTION OF AN AGREEMENT BETWEEN THE CORPORATION OF THE CITY OF NORTH BAY, NEAR NORTH DISTRICT SCHOOL BOARD AND NORTH BAY-MATTAWA CONSERVATION AUTHORITY -RELATING TO EXEMPTION OF MUNICIPAL TAXES.

WHEREAS Section 110 of the *Municipal Act* authorizes the Council to designate municipal capital facilities as exempt from municipal and school taxes.

AND WHEREAS the agreement with Near North District School Board and North Bay-Mattawa Conservation Authority for exemption of Municipal Taxes was approved by Resolution No. 2005-35 passed on the 17th day of January, 2005;

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

- That The Corporation of the City of North Bay enter into an agreement with Near North District School and the North Bay-Mattawa Conservation Authority relating to exemption of Vincent Massey School from taxation for municipal and school purposes for the years 2002, 2003 and 2004.
- 2. That the Mayor and Clerk of The Corporation of the City of North Bay are hereby authorized to execute that certain agreement between The Corporation of the City of North Bay, Near North District School Board and the North Bay-Mattawa Conservation Authority and to affix thereto the corporate seal.

READ A FIRST TIME IN OPEN COUNCIL THE 31ST DAY OF JANUARY, 2005.

READ A SECOND TIME IN OPEN COUNCIL THE 31ST DAY OF JANUARY, 2005.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 31ST DAY OF JANUARY, 2005.

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<u>CITY CLERK</u>