

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 103-69

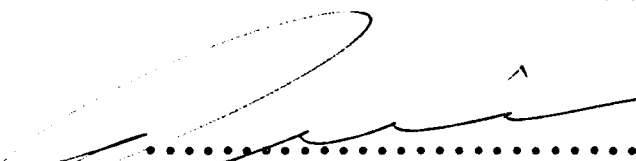
BEING A BY-LAW TO AUTHORIZE THE CONSTRUCTION OF A PUBLIC WORKS BUILDING IN THE CITY OF NORTH BAY.

WHEREAS the Council of The Corporation of the City of North Bay deems it advisable and necessary to erect a Public Works Building, pursuant to the provisions of The Municipal Act, R.S.O. 1960, Chapter 249, Section 286.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. A Public Works Building as described in Schedule "A" hereto annexed shall be constructed, at the estimated cost as set out therein.
2. The Engineer of the Corporation shall prepare such plans, profiles, and specifications and furnish such other information as may be necessary for inclusion in a contract for the construction of the building and attendant work, which shall be proceeded with and completed pursuant to his direction and supervision.
3. The Mayor and Clerk are authorized to negotiate and execute on behalf of the Corporation an appropriate contract for such construction and attendant work.
4. The Treasurer is authorized to borrow from time to time from any bank or other source of loan, by way of promissory note or notes temporary advances of money to meet the cost of construction as aforesaid pending the completion thereof and pending the issue and sale of debentures as hereinafter referred to; but in no event shall the aggregate of such borrowings exceed the amount set out in Schedule "A" hereto.
5. Any promissory note or notes issued pursuant to this by-law shall be sealed with the seal of the Corporation and signed by the Mayor or Deputy Mayor, and the Treasurer of the said Corporation.
6. The debentures to be issued pursuant to this by-law shall bear interest at such rate as Council shall determine and be payable within five (5) years on such terms as Council may determine.
7. This by-law shall not take effect until the approval of the Ontario Municipal Board has first been obtained pursuant to Section 64 (1) of The Ontario Municipal Board Act, R.S.O. 1960, Chapter 274.

READ A FIRST TIME IN OPEN COUNCIL THIS 24th DAY OF NOVEMBER, 1969
READ A SECOND TIME IN OPEN COUNCIL THIS 24th DAY OF NOVEMBER, 1969
READ A THIRD TIME IN OPEN COUNCIL AND FINALLY ENACTED AND PASSED
THIS 1st DAY OF June , 1970.


.....
MAYOR

.....
CITY CLERK

THIS IS SCHEDULE "A" TO BY-LAW NO. 103-69 OF THE CORPORATION
OF THE CITY OF NORTH BAY

CAPITAL EXPENDITURE BUDGET FOR THE YEAR 1969

RE PUBLIC WORKS BUILDING

Construction of a Public Works building to contain bays for
the storing of vehicles, new offices, washrooms and lunch
rooms.

TOTAL ESTIMATED COST.....\$ 120,000.00.



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IN THE MATTER OF Sections 63 and 64 of The Ontario Municipal Board Act, (R.S.O. 1960, c. 274)

- and -

IN THE MATTER OF an application by The Corporation of the City of North Bay for an order:

- (a) approving the construction of a Public Works Building on the south side of Seymour Street on part of Lot 18, Concession "D" between Highway No. 11 and the Ontario Northland Railway right-of-way, and
- (b) approving the issue by the applicant of debentures in the sum of \$120,000.00, being the estimated cost thereof, and
- (c) declaring and directing that the assent of the electors of the City of North Bay or those qualified to vote on money by-laws shall not be requisite to be obtained to the passing of by-laws for the purposes aforesaid

B E F O R E :

J. A. KENNEDY, Q.C.
Chairman

- and -

A. VAN EVERY, Q.C.
Member

TUESDAY, the 26th day of
MAY, 1970

UPON THE APPLICATION of The Corporation of the City of North Bay for an order approving the construction of a Public Works Building on the south side of Seymour Street on part of Lot 18, Concession "D" between Highway No. 11 and the Ontario Northland Railway right-of-way, and for approval of the borrowing of the sum of \$120,000.00, being the estimated cost thereof, and declaring and directing that the



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assent of the electors of the City of North Bay or those qualified to vote on money by-laws shall not be requisite to be obtained to the passing of by-laws for the said purposes, and it appearing that all notices as required by any applicable statute and all notices as required by the Board have been given and that no objection or sufficient petition of objection as required by statute or by the Board has been received as appears from evidence duly filed, and upon reading the material filed;

THE BOARD ORDERS, under and in pursuance of the legislation hereinbefore referred to, and of any and all other powers vested in the Board, that this application be and the same is hereby granted, and that the corporation may now proceed with the said undertaking at a total cost not to exceed \$120,000.00 and for such purpose may pass all requisite by-laws, including by-laws providing for the issue of debentures in a principal amount not exceeding \$120,000.00 repayable over a term of not more than five years, and may borrow money to the extent sufficient to provide an amount not exceeding \$120,000.00 therefor, provided:

1. that the corporation may borrow the whole or any part of the said sum of \$120,000.00 as required pending receipt of subsidies and the sale of debentures, or the receipt of moneys from any other source, and
2. that the corporation in exercising any of its powers approved by this order shall comply with all statutory and other legal requirements related thereto.



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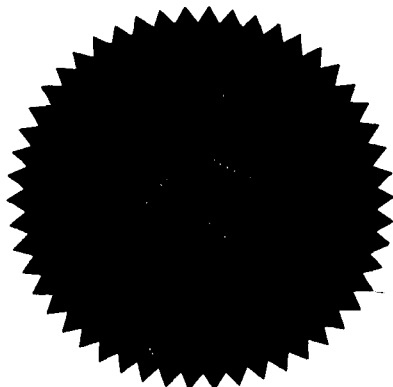
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AND THE BOARD DECLARES AND DIRECTS that the assent of the electors of the City of North Bay or those qualified to vote on money by-laws shall not be requisite to be obtained to the exercise by the corporation of the powers aforesaid.

SECRETARY



ENTERED	
O. B. No.	Y 32
Folio No.	166
JUN 1 1970	
Secretary, Ontario Municipal Board	