

BY-LAW NO. 1465

THE CORPORATION OF THE CITY OF NORTH BAY TO AUTHORIZE THE APPLICATION TO THE ONTARIO MUNICIPAL BOARD FOR VALIDATION OF CERTAIN DEBENTURES.

WHEREAS The Corporation of the City of North Bay by By-Law No. 1462 finally passed on the 17th day of June 1946, authorized the borrowing of \$ 10,000.00 upon debentures for the purposes of purchasing certain equipment necessary for the City of North Bay Garbage Service.

AND WHEREAS the Ontario Municipal Board under date of May 29th, 1946, issued an Order No. P. F. B. 4874, authorizing the Municipality to pass By-Law No. 1462.

AND WHEREAS it is desirable to make application to the Ontario Municipal Board to certify the validity of debentures issued under By-Law No. 1462, according to Section 64, Chapter 60 of R.S.O. 1937, and amendments thereof.

THEREFORE BE IT ENACTED BY THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY AS FOLLOWS:

- 1. That the Treasurer be and is hereby authorized and instructed to apply for an Order validating debentures in the amount of \$10,000.00 as authorized under By-Law No. 1462.

READ A FIRST TIME IN OPEN COUNCIL THIS 6th DAY OF AUGUST, 1946.
 READ A SECOND TIME IN OPEN COUNCIL THIS 6th DAY OF AUGUST, 1946.
 RULES OF ORDER WERE SUSPENDED AND BY-LAW READ A THIRD TIME SHORT AND PASSED THIS 6th DAY OF AUGUST, 1946.

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A. Stone
 M A Y O R

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H. P. Riley
 C L E R K