

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 194-88

BY-LAW TO AUTHORIZE THE DIRECT PURCHASE  
OF GAS (GASAMO).

WHEREAS By-law No. 132-88 was passed to appoint GasPurchase Direct Ltd. as an agent to procure a gas supply at more favourable rates;

AND WHEREAS GasPurchase Direct Ltd. has presented a proposal to save over 20% in natural gas costs;

AND WHEREAS section 150 of the Municipal Act, R.S.O. 1980, c. 302 authorizes the council to enter into a contract for the supply of any service of a public utility.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. The Corporation of the City of North Bay is hereby authorized to enter into that certain agreement with Direct Energy Marketing Limited made as of November 15, 1988 for the purchase of natural gas in GASAMO Consortium No. 5 at the point of delivery in Saskatchewan.
2. The Corporation of the City of North Bay is hereby authorized to enter into that certain agreement made as of November 1, 1988 with I.C.G. Utilities (Ontario) Ltd. for the sale of natural gas at the point of delivery in Saskatchewan.
3. The Corporation of the City of North Bay is hereby authorized to enter into that certain agreement with I.C.G. Utilities (Ontario) Ltd. made as of November 1, 1988 for the provision of gas sales, transportation and storage services.
4. The Corporation of the City of North Bay is hereby authorized to enter into that certain Administration Agreement dated October 1, 1988 GasPurchase Direct Ltd.
5. The Mayor and Clerk are hereby authorized and directed to execute the aforesaid agreements and any such other agreements as may reasonably be required to give effect to the above transaction.

READ A FIRST TIME IN OPEN COUNCIL THE 28TH DAY OF NOVEMBER, 1988.

READ A SECOND TIME IN OPEN COUNCIL THE 12TH DAY OF DECEMBER, 1988.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 12TH DAY OF DECEMBER, 1988.

  
MAYOR

  
CITY CLERK