

**THE CORPORATION OF THE CITY OF NORTH BAY**

**BY-LAW NO. 2002-84**

**BEING A BY-LAW TO AUTHORIZE REPAIRS  
TO THE CAPITOL CENTRE IN THE  
CITY OF NORTH BAY**

**WHEREAS** the Municipal Act, R.S.O. 1990, Chapter, **M-45**, Section 207, paragraph 58(1), authorizes the Council to pass a by-law for the purposes therein stated;

**AND WHEREAS** the Council of The Corporation of the City of North Bay deems it advisable and necessary to pass the within by-law;

**AND WHEREAS** the Council passed Resolution No. 2002-396 at its meeting held July 8, 2002, approving the expenditure for renovations to the Capitol Centre;

**NOW, THEREFORE, THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:**

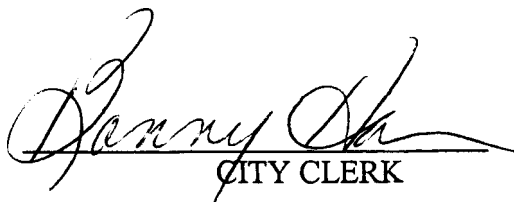
1. That the renovations to the Capitol Centre as described in Schedule "A" attached hereto **and** forming part of this by-law in the amount of \$200,000.00 be hereby authorized.
2. That the Treasurer of the City of North Bay is hereby authorized to borrow from time to time from any bank or person by way of promissory note or notes, temporary advances of money to meet the cost of renovations **as** aforesaid pending the completion thereof and pending the issue and sale of the debentures hereinafter referred to but in no event shall the aggregate of such borrowing exceed the amount of \$200,000.00 limited in this by-law.
3. **Any** promissory note or notes issued pursuant to paragraph 2 hereof shall be sealed with the seal of The Corporation of the City of North Bay and signed by the Mayor or Deputy Mayor and the Treasurer of the City of North Bay.
4. That debentures to be issued when the work is completed to pay for the cost of such work shall bear interest at such rate as the Council may determine and shall be made payable within fifteen (15) years on the instalment plan.

READ A FIRST TIME IN OPEN COUNCIL THE 22<sup>ND</sup> DAY OF JULY, 2002.

READ A SECOND TIME IN OPEN COUNCIL THE 22<sup>ND</sup> DAY **OF** JULY, 2002.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THE 22<sup>ND</sup> **DAY OF** JULY, 2002.

  
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MAYOR

  
\_\_\_\_\_  
CITY CLERK

**THIS IS SCHEDULE 'A' TO BY-LAW NO. 2002-84 OF THE CORPORATION  
OF THE CITY OF NORTH BAY**

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Interior renovations, including windows in the theatre  
Mezzanine dressing rooms and installation of a new  
Building automation control system.

Estimated cost of renovations \$200,000.00

**NET AMOUNT TO BE DEBENTURED \$200,000.00**