THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 2004-192

BEING A BY-LAW TO AUTHORIZE THE SALE OF LANDS TO GAP CONSTRUCTION CO. LTD. (Janey Avenue - Block 45, Plan 36M-595)

WHEREAS Block 45, Plan 36M-595 was previously dedicated to the Corporation of the City of North Bay as parkland by Gap Construction Co. Ltd pursuant to a subdivision agreement;

AND WHEREAS the Municipality is authorized by Section 16 of the Corporation of the City of North Bay Procedural By-Law No. 2003-139 to first offer the surplus lands to the developer from which the lands were dedicated;

AND WHEREAS a proposal from Gap Construction Co. Ltd. for the purchase of vacant city owned land was approved by Resolution No. 2004-782 passed on the 1st day of November, 2004;

AND WHEREAS the lands herein were declared surplus by Resolution No. 2004-782 which was passed by Council at its Regular Meeting held on Monday, November 1, 2004;

AND WHEREAS an appraisal of the lands was completed in September 2004;

AND WHEREAS Council deems it desirable to convey Block 45, Plan 36M-595 to Gap Construction Co. Ltd.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

- The Corporation of the City of North Bay enter into an agreement with Gap Construction Co.
 Ltd. relating to the sale of vacant city owned land described as Block 45, Plan 36M-595, City of North Bay, District of Nipissing.
- The Corporation of the City of North Bay is hereby authorized and directed to transfer Block
 Plan 36M-595, City of North Bay, District of Nipissing to Gap Construction Co. Ltd.
- 3. The Mayor, and the Clerk of The Corporation of the City of North Bay are hereby authorized to execute that certain agreement between The Corporation of the City of North Bay and Gap Construction Co. Ltd. and to affix thereto the corporate seal, and the City Solicitor is hereby authorized to execute such further and other documents as may be reasonably required to complete the transaction.

READ A FIRST TIME IN OPEN COUNCIL THE 15TH DAY OF NOVEMBER, 2004.

READ A SECOND TIME IN OPEN COUNCIL THE 15TH DAY OF NOVEMBER, 2004.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 15TH DAY OF NOVEMBER, 2004.

MAYOR FOR CITY CLERK