

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 2001 - 26

BEING A BY-LAW TO AUTHORIZE THE EXECUTION
OF A TAX EXTENSION AGREEMENT
(Cynthia Metcalfe – 266 Fifth Avenue West)

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WHEREAS Section 8 of the *Municipal Tax Sales Act*, R.S.O. 1990, Chapter M-60 authorizes the municipality to pass a By-Law prior to the expiry of the redemption period to authorize an Extension Agreement for real property tax arrears;

AND WHEREAS the Treasurer has recommended this Tax Extension Agreement to Council for approval.

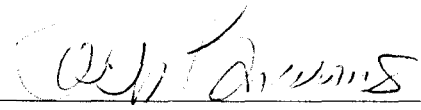
NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. The Corporation of the City of North Bay is hereby authorized to enter into that certain agreement dated the 22nd day of March, 2001 between The Corporation of the City of North Bay and Cynthia Metcalfe (as the "Ratepayer") relating to the extension of a redemption period from month to month so long as a lump sum payment of \$3,500.00 is made on or before April 10, 2001 and monthly payments thereafter of \$125.00 are made.
2. The Mayor and Clerk of The Corporation of the City of North Bay are hereby authorized to execute the Agreement dated the 22nd day of March, 2001 between The Corporation of the City of North Bay and Cynthia Metcalfe (as the "Ratepayer") and to affix thereto the corporate seal, and such further and other agreements as may be reasonably required to give effect to this extension.

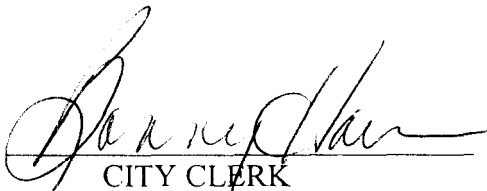
READ A FIRST TIME IN OPEN COUNCIL THE 2ND DAY OF APRIL, 2001.

READ A SECOND TIME IN OPEN COUNCIL THE 2ND DAY OF APRIL, 2001.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 2ND DAY OF APRIL, 2001.



MAYOR



CITY CLERK