THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 1999-17

BEING A BY-LAW TO AUTHORIZE THE EXECUTION OF
TAX EXTENSION AGREEMENT
(Raymond Foong Pin Chung Tung & Jeannette Chung Tung
- 566 Lakeshore Drive, North Bay)

WHEREAS Section 8 of the Municipal Tax Sales Act, R.S.O., 1990, Chapter M-60
authorizes the municipality to pass a By-law prior to the expiry of the redemption period to
authorize an extension agreement for real property tax arrears;

AND WHEREAS the Treasurer has recommended this Tax Extension Agreement to
Council for approval.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH
BAY HEREBY ENACTS AS FOLLOWS:

1. The Corporation of the City of North Bay is hereby authorized to enter into that certain
Agreement dated the 21st day January, 1999 between The Corporation of the City of
North Bay and Raymond Foong Pin Chung Tung and Jeannette Chung Tung relating to
the extension of a redemption period from month to month so long as a lump sum
payment of $10,000.00 is paid and monthly payments of $1,760.00 are made.

2. The Mayor and Clerk of The Corporation of the City of North Bay are hereby authorized
to execute the Agreement dated the 21st day of January, 1999 between The Corporation of
the City of North Bay and Raymond Foong Pin Chung Tung and Jeanette Chung Tung
and to affix thereto the corporate seal.

READ A FIRST TIME IN OPEN COUNCIL THE 8TH DAY OF FEBRUARY, 1999.


READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 8TH DAY
OF FEBRUARY, 1999.

[Signatures]

MAYOR

CITY CLERK