THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 97-98

BEING A BY-LAW TO AUTHORIZE THE PURCHASE OF LANDS FROM PLAZA ONE GP LIMITED, IN TRUST (CONNAUGHT AVENUE EXTENSION/REALIGNMENT)

WHEREAS Plaza One GP Limited, In Trust owns Parcel 17718 Widdifield & Ferris, being Part Lot 17, Concession "C", in the former Township of Widdifield, now in the City of North Bay, District of Nipissing;

AND WHEREAS this purchase of lands is being made as part of the Connaught Avenue Extension/Reconstruction Project.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. The Corporation of the City of North Bay is hereby authorized and directed to purchase Part of Parcel 17718 Widdifield & Ferris from Plaza One GP Limited, In Trust, and to pay the sum of $16,000.00 therefore.

2. The Mayor, Chief Administrative Officer, City Clerk and City Solicitor are hereby authorized and directed to execute the Offer to Purchase dated July 16, 1998 and such documents as may be reasonably required to give effect to this exchange of land.

3. This By-Law comes into effect upon being passed.

READ A FIRST TIME IN OPEN COUNCIL THIS 10TH DAY OF AUGUST, 1998.

READ A SECOND TIME IN OPEN COUNCIL THIS 10TH DAY OF AUGUST, 1998.


[Signatures]

MAYOR

DEPUTY CITY CLERK