

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 46-96

**BEING A BY-LAW TO IMPOSE, LEVY AND COLLECT
A SPECIAL CHARGE FOR THE CORPORATION
OF THE CITY OF NORTH BAY ON BEHALF
OF THE BOARD OF MANAGEMENT FOR
THE DOWNTOWN IMPROVEMENT AREA**

WHEREAS pursuant to the Municipal Act, R.S.O. 1990 Chapter M45, s. 220, as amended, The Corporation of the City of North Bay established a Board of Management for the Downtown Improvement Area by By-Law No. 144-77, as amended by By-Law No. 47-94 and By-Law No. 48-94.

AND WHEREAS Council has approved the budget submitted for the 1996 fiscal year of the Board of Management in the amount of \$187,668.00 with resultant tax levy of \$85,008.00.


NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

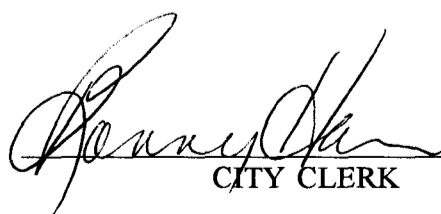
1. For the purpose of providing the sum of Eighty-Five Thousand and Eight Dollars (\$85,008.00) for the general purposes of the Board of Management of the Downtown Improvement Area for its 1996 fiscal year, there shall be levied and collected a special charge at a rate of 55.74 mills upon the persons in the proportion that the assessed value of the business assessment of each of such persons bears to the assessed value of all the real property in the area used as the basis for computing business assessment.
2. Notwithstanding Section 1 hereof and pursuant to By-Law No. 47-94,
 - (a) no person with a business assessment address on Main Street shall pay a special charge levied herein for the 1996 calendar year of more than \$2,500.00 upon each business assessment.
 - (b) no person with a business assessment address not on Main Street shall pay a special charge levied herein for the 1996 calendar year of more than \$1,500.00 upon each business assessment.
3. The special charge rated and imposed pursuant to the provisions of the By-Law shall become due and payable in one instalment, namely on June 30, 1996.
4. The Tax Collector and the Treasurer of The Corporation of the City of North Bay are hereby authorized to collect the said special charges in the same manner and with the same remedies as provided in the Municipal Act for the collection of taxes upon business assessment.

READ A FIRST TIME IN OPEN COUNCIL THIS 27TH DAY OF MAY, 1996.

READ A SECOND TIME IN OPEN COUNCIL THIS 27TH DAY OF MAY, 1996.

READ A THIRD TIME IN OPEN COUNCIL AND PASSED THIS 27TH DAY OF MAY, 1996.


MAYOR


CITY CLERK