

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 135-91

TO AMEND BY-LAW NO. 237-90 BEING A BY-LAW
TO AUTHORIZE CONSTRUCTION OF SANITARY
SEWERS AND SERVICES ON CASSELLS STREET
BETWEEN THIRD AVENUE AND KING STREET AND
TO IMPOSE A SPECIAL RATE.

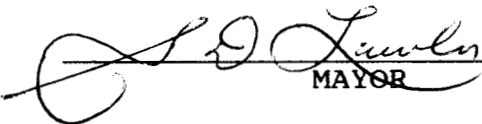
NOW THEREFORE THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS
AS FOLLOWS:

1. That By-Law No. 237-90 be amended by deleting Schedule "A" thereto and inserting in lieu thereof Schedule "A" attached hereto and forming part of this By-Law.
2. That Clause No. 9 of By-Law No. 237-90 be amended by deleting the figure \$184,000.00 in the last line thereof and inserting in lieu thereof the figure \$225,000.00.
3. That Clause No. 10 of By-Law No. 237-90 be amended by deleting the figure \$184,000.00 in the fifth line thereof and inserting in lieu thereof the figure \$225,000.00.
4. That this By-Law shall not become effective until approval in writing has been received from the Ontario Municipal Board pursuant to Section 64(1) of the Ontario Municipal Board Act, R.S.O. 1980, Chapter 347.

READ A FIRST TIME IN OPEN COUNCIL THE 8TH DAY OF JULY, 1991.

READ A SECOND TIME IN OPEN COUNCIL THE 8TH DAY OF JULY, 1991.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 15TH
DAY OF OCTOBER , 1991.


MAYOR


CITY CLERK

THIS IS SCHEDULE "A" TO BY-LAW NO. 135-91 OF THE CORPORATION OF
THE CITY OF NORTH BAY

Construction of a Sanitary Sewer on
Cassells Street from Third Avenue
to King Street

Estimated Cost of Construction	\$278,000.00
Finance, Engineering and Contingency	<u>70,000.00</u>
Estimated Total Cost	\$348,000.00
Less: MOE Lifelines Subsidy	---
PRIDE Subsidy	<u>123,000.00</u>
NET DEBENTURED COST	\$225,000.00



Ontario Municipal Board
Commission des affaires municipales de l'Ontario

IN THE MATTER OF Section 64 of the
Ontario Municipal Board Act, (R.S.O.
1980, c. 347 as amended),

- and -

IN THE MATTER OF an application by
The Corporation of the City of North
Bay with respect to the construction
of a sanitary sewer and services on
Cassells Street between Third Avenue
and King Street for an order
approving:

- (a) an additional expenditure of
\$64,000.00 covering an
additional estimated cost of
this amount, and the borrowing
of money by way of temporary
advances not exceeding in the
aggregate such additional
estimated cost pending the sale
of debentures, and
- (b) the issuance of additional
debentures in the amount of
\$41,000.00 chargeable against
all the rateable property in the
Urban Service Area

B E F O R E :

A.J.L. CHAPMAN
Vice-Chairman

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Friday, the 6th day
of September, 1991

THE BOARD ORDERS that this application be granted and that the total expenditures and the total debentures to be issued under this order and under the previous order of the Board with respect to O.M.B. File No. E 901522 dated the 29th day of January, 1991, and entered in order book No. 90-4 at folio 161 on the 22nd day of February, 1991, are not to exceed expenditures of \$348,000.00 and debentures of \$225,000.00, for a term not exceeding fifteen years, provided that the Council of the applicant corporation in exercising any power approved by this order shall comply and conform with all statutory and other legal requirements related thereto.

Alicia Macchi
SECRETARY

ENTERED	
O.B. No.	E90-4
Folio No.	282
OCT - 4 1991	
<i>Alicia Macchi</i>	
SECRETARY, ONT. MUNICIPAL BOARD	