

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 148-91

BEING A BY-LAW TO AUTHORIZE CONSTRUCTION  
FOR IMPROVEMENT TO THE STREET LIGHTING  
SYSTEM IN THE CITY OF NORTH BAY.

WHEREAS The Municipal Act, R.S.O. 1980, Chapter 302, Section 210, Paragraph 53, authorizes the Council to pass a By-Law for the purposes therein stated;

AND WHEREAS the Council of The Corporation of the City of North Bay deems it advisable and necessary to pass the within By-Law;

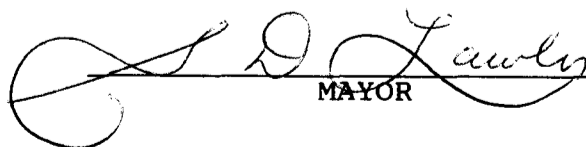
NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. That the construction for improvement to the street lighting system as described in Schedule "A" attached hereto and forming part of this By-Law for the sum of \$450,000.00 be hereby authorized.
2. That the Mayor and Clerk are hereby authorized to enter into an agreement with the North Bay Hydro Electric Commission for the construction of the work.
3. That the Treasurer of the City of North Bay is hereby authorized to borrow from time to time from any bank or person by way of Promissory Note or Notes temporary advances of money to meet the cost of construction as aforesaid pending the completion thereof and pending the issue and sale of the debentures hereinafter referred to but in no event shall the aggregate of such borrowings exceed the amount limited in this by-Law.
4. Any Promissory Note or Notes issued pursuant to Paragraph 3 hereof shall be sealed with the seal of The Corporation of the City of North Bay and signed by the Mayor or Deputy Mayor and the Treasurer of the City of North Bay.
5. That debentures to be issued when the work is completed to pay for the cost of such work shall bear interest at such rate as the Council may determine and shall be made payable within fifteen years on the instalment plan.
6. That this By-Law shall not become effective until approval in writing has been secured from The Ontario Municipal Board pursuant to Section 64(1) of The Ontario Municipal Board Act, R.S.O. 1980, Chapter 347.

READ A FIRST TIME IN OPEN COUNCIL THIS 22ND DAY OF JULY, 1991.

READ A SECOND TIME IN OPEN COUNCIL THIS 22ND DAY OF JULY, 1991.

READ A THIRD TIME IN OPEN COUNCIL AND FINALLY ENACTED AND PASSED  
THIS 15TH DAY OF OCTOBER , 1991.

  
MAYOR

  
CITY CLERK

THIS IS SCHEDULE "A" TO BY-LAW NO. 148-91 OF THE CORPORATION OF  
THE CITY OF NORTH BAY

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Conversion of existing mercury vapour  
street lights to high pressure sodium  
(HPS) illumination.

Cost of conversion	\$345,000.00
Less Ontario Hydro Grant at 25%	<u>85,000.00</u>
Net Conversion Cost	\$260,000.00
Additional Luminaires/Poles	150,000.00
Design and Administration	15,000.00
Ballast Storage	5,000.00
Contingencies & Financing	<u>20,000.00</u>
NET DEBENTURED COST	\$450,000.00



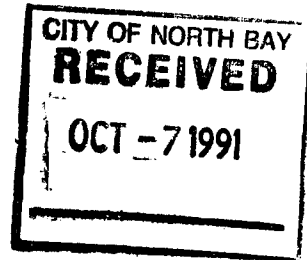
Ontario

Ontario Municipal Board

Commission des affaires municipales de l'Ontario

IN THE MATTER OF Section 64 of the Ontario Municipal Board Act, (R.S.O. 1980, c. 347 as amended)

E 911136



- and -

IN THE MATTER OF an application by The Corporation of the City of North Bay for an order approving:

- (a) the conversion of existing mercury vapour street lights to high pressure sodium illumination at an estimated cost of \$450,000.00, and the borrowing of money by way of temporary advances not exceeding in the aggregate such estimated cost pending the sale of debentures, and
- (b) the issuance of the necessary debentures to a maximum of \$450,000.00 for a term not to exceed fifteen years

B E F O R E :

A.J.L. CHAPMAN  
Vice-Chairman

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Thursday, the 6th day  
of September, 1991

THE BOARD ORDERS that this application be granted and that the applicant may proceed with the undertaking and may issue debentures therefor for a sum not exceeding the lesser of \$450,000.00 or the net cost of such undertaking for a term not exceeding fifteen years, provided that the Council of the applicant corporation in exercising any power approved by this order shall comply and conform with all statutory and other legal requirements related thereto.

*Liana Macri*  
SECRETARY

