

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 229-90

BEING A BY-LAW TO AUTHORIZE THE EXPENDITURE OF FUNDS FOR RENOVATIONS TO THE POLICE ADMINISTRATION BUILDING IN THE CITY OF NORTH BAY AND PURCHASE OF TRAINING EQUIPMENT FOR THE POLICE DEPARTMENT.

WHEREAS it is deemed necessary to renovate the Police Administration Building and purchase of training equipment at an estimated cost of \$50,000.00.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. That the sum of \$50,000.00 be provided for the cost of renovations to the Police Administration Building and purchase of training equipment.
2. The Mayor and Clerk are hereby authorized to enter into a contract for the cost of renovations to the Police Administration Building and purchase of training equipment.
3. The total estimated cost of the above projects is \$50,000.00 and is to be debentured over a period of ten (10) years. The estimated cost of the project is set out on Schedule "A" attached hereto and forming part of this By-Law.
4. That the Treasurer of the City of North Bay is hereby authorized to borrow from time to time, from any bank or person by way of promissory note or notes, temporary advances of money to meet the cost of the participation costs of the aforesaid, pending the issue and sale of the debentures hereinbefore referred to but in no event shall the aggregate of such borrowing exceed the amount limited in this By-Law.
5. Any promissory note or notes issued pursuant to Paragraph 4 hereof shall be sealed with the seal of The Corporation of the Corporation of the City of North Bay and signed by the Mayor or Deputy Mayor and the Treasurer of the City of North Bay.
6. That this By-Law shall not become effective until approval in writing has been secured from the Ontario Municipal Board pursuant to Section 64(1) of The Ontario Municipal Board Act, R.S.O. 1980, Chapter 347.

READ A FIRST TIME IN OPEN COUNCIL THE 26TH DAY OF NOVEMBER, 1990.

READ A SECOND TIME IN OPEN COUNCIL THE 26TH DAY OF NOVEMBER, 1990.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 18TH DAY OF FEBRUARY , ~~1990~~. 1991.

  
MAYOR

  
CITY CLERK

THIS IS SCHEDULE "A" TO BY-LAW NO. 229-90 OF THE CORPORATION OF THE  
CITY OF NORTH BAY

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Renovations to Police Administration Building	\$35,028.00
Audio Visual Taping Equipment	12,311.00
Financing & Contingencies	<u>2,661.00</u>
Net Amount to be Debentured	\$50,000.00

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Ontario Municipal Board  
Commission des affaires municipales de l'Ontario

**IN THE MATTER OF** Section 64 of the  
Ontario Municipal Board Act, (R.S.O.  
1980, c. 347 as amended)

- and -

**IN THE MATTER OF** an application by  
The Corporation of the City of North  
Bay for an order approving:

- (a) the renovations to the Police Administration Building and the purchase of training equipment at an estimated cost of \$50,000.00, and the borrowing of money by way of temporary advances not exceeding in the aggregate such estimated cost pending the sale of debentures, and
- (b) the issuance of the necessary debentures to a maximum of \$50,000.00 for a term not to exceed ten years


**B E F O R E :**

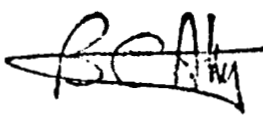
A.J.L. CHAPMAN  
Vice-Chairman

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Monday, the 14th day  
of January, 1991

THE BOARD ORDERS that this application be granted and that the applicant may proceed with the undertaking and may issue debentures therefor for a sum not exceeding the lesser of \$50,000.00 or the net cost of such undertaking for a term not exceeding ten years, provided that the Council of the applicant corporation in exercising any power approved by this order shall comply and conform with all statutory and other legal requirements related thereto.

  
SECRETARY

ENTERED	
O. B. No.	E90-4
Folio No.	130
FEB 12 1991	
	
ACTING SECRETARY, ONT. MUNICIPAL BOARD	