WHEREAS Section 193 of the Municipal Act, authorizes the Council to
pass by-laws to dispose of lands no longer required for municipal
purposes.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH
BAY HEREBY ENACTS AS FOLLOWS:

1. The Corporation of the City of North Bay is hereby authorized
to transfer to Canada Realty Specialists Ltd., its successors
and assigns, acres of Block 3, Plan 36M-546 pursuant
to the terms of an Agreement of Purchase and Sale dated June

2. The Mayor and Clerk are hereby authorize to execute a Transfer
in favour of Canada Realty Specialists Ltd., its successors
and assigns, and such further and other documents as may be
reasonably required to give effect to the said Agreement of
Purchase and Sale.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS