WHEREAS it is necessary and expedient to levy on the whole rateable property, according to the last revised Assessment Roll of The Corporation of the City of North Bay, a sum of money for educational purposes of the said City for the current year.


1. For the purposes of providing the sum of $6,872,589. for Public Elementary School purposes of The Corporation of the City of North Bay for the current year, there is hereby rated, levied and imposed a rate of 97.46 mills on the dollar upon the assessment for the Commercial and Industrial rateable property of the Public School supporters and 82.84 mills on the dollar upon the Residential rateable property of the Public School supporters, according to the last revised Assessment Roll of the City of North Bay.

2. For the purposes of providing the sum of $5,213,899. for Public Secondary School purposes of The Corporation of the City of North Bay for the current year, there is hereby rated, levied and imposed a rate of 73.54 mills on the dollar upon the assessment for the Commercial and Industrial rateable property of the Public School supporters, and 62.51 mills on the dollar upon the assessment for the Residential rateable property of the Public School supporters, according to the last revised Assessment Roll of the City of North Bay.

3. For the purposes of providing the sum of $2,413,822. for Separate Elementary School purposes of The Corporation of the City of North Bay for the current year, there is hereby rated, levied and imposed a rate of 95.12 mills on the dollar upon the assessment for the Commercial and Industrial rateable property of the Separate School supporters, and 80.85 mills on the dollar upon the assessment for the Residential rateable property of the Separate School supporters, according to the last revised Assessment Roll of the City of North Bay.

4. For the purposes of providing the sum of $1,839,045. for Separate Secondary School purposes of The Corporation of the City of North Bay for the current year, there is hereby rated, levied and imposed a rate of 72.48 mills on the dollar upon the assessment for the Commercial and Industrial rateable property of the Separate School supporters, and 61.61 mills on the dollar upon the assessment for the Residential rateable property of the Separate School supporters, according to the last revised Assessment Roll of the City of North Bay.

5. Business taxes shall be levied on the whole of the assessment for business assessment according to the last revised Assessment Roll of the City of North Bay in accordance with the provisions of Section 158 of the Municipal Act aforesaid.

6. The amounts required to the raised by this By-Law, pursuant to the provisions of Section 158 of the Municipal Act aforesaid, shall be reduced by the amounts levied by interim tax levy as authorized by By-Law No. 28-87 of The Corporation of the City of North Bay.

7. Real Property taxes, rated and imposed, pursuant to the provisions of this by-law, shall become due and payable in three equal instalments, namely, June 29, 1987, August 28, 1987 and October 29, 1987.

8. Business taxes rated and imposed, pursuant to the provisions of this by-law, shall become due and payable in one instalment, namely on June 29, 1987.

9. The Tax Collector and the Treasurer of The Corporation of the City of North Bay are hereby authorized and directed to mail or cause to be mailed to the address of the residence or place of business of each person taxed a notice specifying the amount of taxes payable by such person pursuant to the provisions of this by-law.
10. The aforesaid instalments of Real Property taxes and the aforesaid business taxes shall be paid into the office of the Treasurer, or the Tax Collector for The Corporation of the City of North Bay, on or before the respective due dates hereinbefore set forth.

11. The Tax Collector and City Treasurer are hereby authorized to accept part payment from time to time on account of any taxes, as aforesaid, which have become due, and to give a receipt for such part payment shall not affect the collection of any percentage charge imposed and collectable under By-Law No. 18-83 in respect of non-payment of any taxes or classes of taxes or of any instalment thereof.

12. In default of payment of the full amount of Business Taxes or of any instalment of Real Property Taxes levied herein by the required due date for the payment thereof, the subsequent instalment or instalments thereof shall forthwith become due and payable and in addition thereto, a percentage charge of one and one-quarter per cent (1¼%) is hereby imposed as a penalty for non-payment of such taxes or any instalment thereof and such penalty shall be added to any taxes as aforesaid or any instalment or part thereof remaining unpaid on the first day of each calendar month thereafter in which default continues, but not after December 31, 1987.

13. In default of payment of the full amount of any instalment of Real Property taxes by the respective due date for the payment thereof, as hereinbefore set forth, the subsequent instalment or instalments thereof shall forthwith become due and payable.

14. Nothing herein contained shall prevent the Tax Collector from proceeding at any time with the collection of any rate, tax or assessment or any part thereof, in accordance with the provisions of the Statutes and By-Laws governing the collection of taxes.

15. The Collector's Rolls for the year 1987 shall be prepared, certified and delivered by the City Clerk to the Tax Collector pursuant to and in accordance with the provisions of the Statutes in that behalf.


[Signatures]
Mayor
City Clerk