

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 153-86

BEING A BY-LAW TO AUTHORIZE CONSTRUCTION
OF A WATERMAIN ON GLADSTONE AVENUE
NORTHERLY FROM GEORGE STREET TO PARK AREA.

WHEREAS it has been duly declared by Declaratory By-law No. 152-86 of The Corporation of the City of North Bay passed by a vote of two-thirds of all the members of Council that it is desirable that the construction of a watermain, as set out in Schedule 'A' hereto annexed, shall be undertaken as a local improvement.

AND WHEREAS notice of the intention of the Council to undertake such work was duly published more than 21 days prior to the passing of this by-law.

AND WHEREAS the Council has caused to be made the report, estimates and statements required for the undertaking of the said works.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

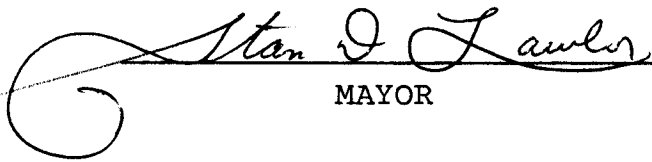
1. That the watermain be constructed on the street set out in Schedule 'A' hereto annexed at the estimated cost as set in the same Schedule, as provided by plans and specifications furnished by the Engineer for The Corporation of the City of North Bay, as a local improvement under the provisions of The Local Improvement Act, R.S.O. 1980, Chapter 250 and more particularly Section 8 thereof.
2. That the Engineer of The Corporation do forthwith make such plans, profiles and specifications and furnish such information as may be necessary for the making of a contract for the execution of the work.
3. That the works shall be carried out and executed under the superintendence and according to the directions and orders of The Corporation's Engineers.
4. That the Mayor and Clerk be hereby authorized to cause a contract for the construction of the work to be made and entered into with some person or persons, firm or corporation subject to the approval of this Council to be declared by resolution or by-law.
5. That the Mayor or Deputy Mayor and the Treasurer of the City of North Bay are hereby authorized to borrow from time to time from any bank or person by way of promissory note or notes temporary advances of money to meet the cost of construction as aforesaid pending the completion thereof and pending the issue and sale of the debentures hereinafter referred to, but in no event shall the aggregate of such borrowings exceed the amount limited in this by-law.
6. The special assessment shall be paid by fifteen (15) equal annual instalments of principal and interest.
7. The debentures to be issued for the loan to be effected to pay for the cost of the work when completed shall bear interest at such rate as Council shall determine and be made payable within fifteen(15) years on the instalment plan.
8. Any person whose lot is specially assessed may commute for a payment in cash the special rate imposed thereon by paying the portion of the cost of construction assessed upon such lot, without interest forthwith after the special assessment roll has been certified by the Clerk.

9. After the debentures have been sold, any person whose lot is specially assessed may commute the balance of the special assessment by paying to the Corporation an amount which when invested at the then current interest rates will be sufficient to pay the unmatured annual debt charges of the special assessment.

READ A FIRST TIME IN OPEN COUNCIL THE 5TH DAY OF AUGUST, 1986.

READ A SECOND TIME IN OPEN COUNCIL THE 24TH DAY OF NOVEMBER , 1986.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 16TH DAY OF MARCH , 1987.


MAYOR

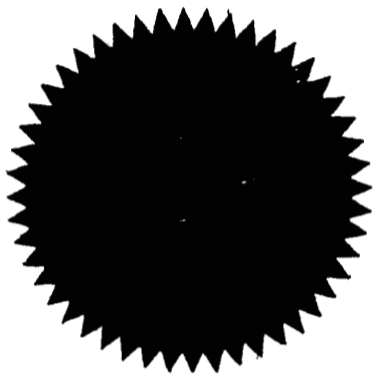

CITY CLERK

THIS IS SCHEDULE "A" TO BY-LAW NO. 153-86 OF THE CORPORATION
 OF THE CITY OF NORTH BAY:

: :

<u>Description</u>	<u>Total Estimated Cost</u>	<u>Corporation Share</u>	<u>Owners' Share</u>
Construction of approximately 320 feet of 6" diameter watermain on Gladstone Avenue northerly from George Street to the 16" trunk watermain along the south limit of the park area.	\$30,000.00	\$20,033.00	\$9,967.00

the Council of the applicant corporation in exercising any power approved by this order shall comply and conform with all statutory and other legal requirements related thereto.



[Handwritten Signature]
SECRETARY

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Ord No.	E86-4
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FEB 25 1987	
<i>[Handwritten Signature]</i>	



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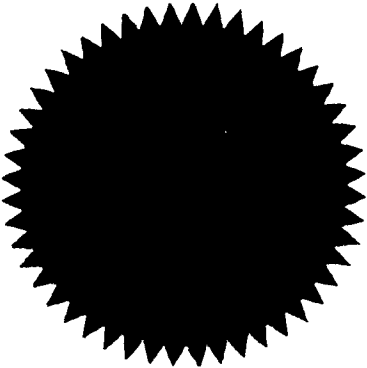
Ontario Municipal Board

SCHEDULE "A"

to the order of the Ontario Municipal Board
made on the 9th day of February, 1987

The Construction on Gladstone Avenue from George Street northerly to the park area of a watermain at the costs and charges not exceeding those set out below:

The Corporation's share		\$20,033.00
Owner's share		\$ 9,967.00
Estimated Owner's share per foot frontage:	\$24.44	
Fifteen annual installments		
Estimated Owner's annual rate per foot frontage:	\$ 3.98	
Total Estimated Cost		<u>\$30,000.00</u>



A handwritten signature in black ink, appearing to be 'A. J. ...', written over the word 'SECRETARY'.

SECRETARY