

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. For the purpose of providing the sum of ninety thousand, five hundred and three dollars ($90,503.), for the general purposes of the Board of Management of the Downtown Improvement Area for its 1981 fiscal year there shall be levied and collected a special charge at a rate of 31.71 mills upon the persons in the area assessed for business assessment, pursuant to said By-law No. 144-77 to be borne and paid by such persons in the proportion that the assessed value of the real property that is used as the basis for computing the business assessment of each of such persons bears to the assessed value for all the real property in the area used as the basis for computing business assessment.

2. The special charge rated and imposed pursuant to the provisions of this by-law shall become due and payable in one instalment, namely, on August 31, 1981.

3. The Tax Collector and the Treasurer of the Corporation of the City of North Bay are hereby authorized to collect the said special charges in the same manner and with the same remedies as provided in The Municipal Act of the collection of taxes upon business assessment.