THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 138-80

BEING A BY-LAW TO AUTHORIZE CONSTRUCTION
OF STORM SEWERS ON ALGONQUIN AVENUE FROM
MCLAREN STREET TO BLOEM STREET IN THE CITY
OF NORTH BAY AND TO IMPOSE A SPECIAL RATE.

WHEREAS the Municipal Act, R.S.O. 1970, Chapter 284, Section
354 (1), Paragraph 53 authorizes the Council to pass a by-law
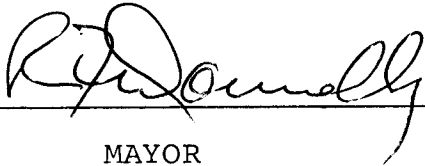for the purposes therein stated;

AND WHEREAS it is deemed desirable to make charges for the
cost of construction of such works pursuant to Section 354 (1)
Paragraph 53 (f) of the Municipal Act, R.S.O. 1970, Chapter
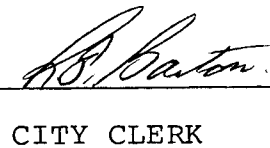284.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH
BAY HEREBY ENACTS AS FOLLOWS:

1.   That storm sewers be constructed on the streets
        described in Schedule "A" attached hereto and forming
        part of this by-law.

2.   The Engineering Department of the City of North Bay
        be instructed to make all necessary plans, profiles
        and specifications forthwith and to furnish such
        information as may be necessary for the making of a
        contract for the execution of the work or for the
        carrying on of the work by day labour.

3.   That the work shall be carried on under the superin-
        tendence of and according to the directions and orders
        of the Engineering Department of the City of North Bay.

4.   That the Council may decide by resolution to carry
        on and execute the work by day labour.

5.   That in the absence of a resolution by Council, the
        work be carried on and executed by day labour.

6.   The Mayor and Clerk are hereby authorized to enter into
        a contract with some person or persons, firm or
        Corporation for the construction of the work subject
        to the approval of the work by resolution.

7.   That the Treasurer of the City of North Bay is hereby
        authorized to borrow from time to time from any bank
        or person by way of Promissory Note or Notes, temporary
        advances of money to meet the completion thereof and
        pending the issue and sale of the debentures hereinafter
        referred to but in no event shall the aggregate of
        such borrowing exceed the amount limited in this by-law.

8.   Any promissory note or notes issued pursuant to
        paragraph 7 hereof shall be sealed with the seal of
        the Corporation of the City of North Bay and signed
        by the Mayor or Deputy Mayor and the Treasurer of the
        City of North Bay.

9.   The debentures to be issued when the work is completed
        to pay for the cost of such work shall bear interest
        at such rate as the Council may determine and shall
        be made payable within fifteen (15) years on the
        instalment plan and shall be a charge against the
        lands in the Urban Service Area established by By-law
        No. 68-71 of the Corporation of the City of North Bay
        to such an extent as to repay the principal and interest
        on a principal amount not to exceed $62,000.00.

10.   There is hereby imposed upon all the rateable
        property in the Urban Service area established
        by By-law No. 68-71 of the City of North Bay,
        a sewer rate for a period of fifteen (15) years,
        sufficient to pay the interest and principal amount
        of $62,000.00 for the construction of the works
        as follows:

        (a) a mill rate on the assessed value of all land
            in the Urban Service Area designated by By-law
            No. 68-71 of the Corporation of the City of
            North Bay.

11.   That this by-law shall not become effective until
        approval in writing has been secured from the
        Ontario Municipal Board, pursuant to Section 64(1)
        of The Ontario Municipal Board Act, R.S.O. 1970,
        Chapter 323.

READ A FIRST TIME IN OPEN COUNCIL THE 29TH DAY OF SEPTEMBER, 1980.

READ A SECOND TIME IN OPEN COUNCIL THE 29TH DAY OF SEPTEMBER, 1980.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED
THIS   17TH   DAY OF NOVEMBER   1980.

_____   _____
          MAYOR   CITY CLERK

THIS IS SCHEDULE "A" TO BY-LAW NO. 138-80 OF THE CORPORATION
OF THE CITY OF NORTH BAY

: :

Description of Works:

Construction of approximately 750 feet of 24" diameter storm
sewer on Algonquin Avenue from McLaren Street to Bloem
Street.

Estimated cost of construction	$100,000.
Finance, Engineering and contingencies (25%)	$ 25,000.
TOTAL COST	$125,000.
Less HIA Subsidy -	$ 63,000.
NET DEBENTURED COST	$ 62,000.