## THE CORPORATION OF THE CITY OF NORTH BAY

## **BY-LAW NO. 2006-196**

## BEING A BY-LAW TO AUTHORIZE THE USE OF HEALTH CENTRE RESERVE FUNDS FOR THE PURPOSE OF THE CHILDREN'S TREATMENT CENTRE

**WHEREAS** the *Municipal Act*, 2001 (S.O. 2001, c-25), Section 326 authorizes the Council to pass a by-law for the purposes therein stated;

**AND WHEREAS** the *Municipal Act*, 2001 (S.O. 2001, c-25), Section 401 authorizes the Council to pass a by-law for the purposes herein stated;

AND WHEREAS the Council passed Resolution 2002-714 at its Meeting held December 16, 2002, authorizing the sum of \$1,500,000.00 to be applied from the Health Centre Reserve Fund when required, which commitment has been carried forward in each Capital Budget, including the 2006 Capital Budget at Line 93-06, with no debenture cost to be incurred;

## NOW, THEREFORE, THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS;

- 1. That the expenditure of \$1,500,000.00 for the North Bay Children's Treatment Centre (the "CTC" herein) be hereby authorized.
- 2. That the Treasurer of the City of North Bay is hereby authorized to draw funds from the Health Centre Reserve Fund from time to time, upon approval by the City's Chief Administrative Officer, of costs of work duly certified as being incurred in relation to the CTC pending the completion thereof but in no event shall the aggregate of such drawings exceed the amount of \$1,500,000.00 limited in this by-law.

READ A FIRST TIME IN OPEN COUNCIL THIS 25<sup>TH</sup> DAY OF SEPTEMBER, 2006.

READ A SECOND TIME IN OPEN COUNCIL THIS 25<sup>TH</sup> DAY OF SEPTEMBER, 2006.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS  $25^{\mathrm{TH}}$  DAY OF SEPTEMBER, 2006.

MAYOR VIC FEDELI

CITY CLERK CATHERINE CONRAD