

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 2020-60

Being a By-Law to Authorize and Consent to an Assignment by 1732946 Ontario Inc. of the Municipal Housing Agreement dated April 28, 2008 for Property at 478 Second Ave. W., North Bay to 2745727 Ontario Inc. and to Authorize Execution of a New Municipal Housing Facilities Agreement Between The Corporation of The City Of North Bay, District Of Nipissing Social Services Administration Board and 2745727 Ontario Inc.

WHEREAS the Consent to an Assignment of the Municipal Housing Facilities Agreement dated April 28, 2008 from 1732946 Ontario Inc. to 2745727 Ontario Inc. for property located at 478 Second Avenue W., North Bay was approved by Resolution No. 2020-211 passed on the 21st day of July, 2020;

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. That The Corporation of the City of North Bay consents to the assignment by 1732946 Ontario Inc. of the Municipal Housing Facilities Agreement dated April 28, 2008 for property located at 478 Second Avenue W., North Bay between The Corporation of the City of North Bay, District of Nipissing Social Services Administration and 1732946 Ontario Inc. to 2745727 Ontario Inc.
2. That the Mayor and Clerk of The Corporation of the City of North Bay are hereby authorized to execute all documents for the assignment of the Municipal Housing Facilities Agreement dated April 28, 2008 from 1732946 Ontario Inc., to 2745727 Ontario Inc. for property located at 478 Second Avenue W., North Bay subject to the approval of the said agreement by the City's Chief Financial Officer and City Solicitor.

READ A FIRST TIME IN OPEN COUNCIL THE 21st DAY OF JULY, 2020.

READ A SECOND TIME IN OPEN COUNCIL THE 21ST DAY OF JULY, 2020.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 21ST DAY OF JULY, 2020.

MAYOR ALLAN MCDONALD

CITY CLERK KAREN MCISAAC