BY-LAW NO. 81-73

BEING A BY-LAW FOR PROVIDING THE SUM OF $65,400.00 FOR THE DEPARTMENT OF PARKS AND RECREATION OF THE CORPORATION OF THE CITY OF NORTH BAY TO DEFRAY THE COST OF PERMANENT IMPROVEMENTS AND EQUIPMENT FOR PARKS AND RECREATIONAL AREAS IN THE CITY OF NORTH BAY.


1. THAT capital funds in the sum of $65,400.00 be provided during the year 1973, for the Department of Parks and Recreation of the City of North Bay, for permanent improvements and equipment for parks and recreational areas in the City of North Bay and more particularly set forth and described in Schedule "A" to this by-law.

2. THAT the Treasurer of the Corporation of the City of North Bay is hereby authorized to borrow from time to time, from any bank or person by way of promissory note or notes, temporary advances of money to meet the cost of the aforesaid improvements and equipment pending the issue and sale of the debentures hereinafter referred to but in no event shall the aggregate of such borrowings exceed the amount limited in this by-law.

3. THAT the debentures to be issued for payment of the net cost of the aforesaid permanent improvements and equipment shall bear interest at such rate as the Council may determine and shall be made payable within ten (10) years on the instalment plan.

4. THIS By-law shall not become effective until approval in writing has been secured from the Ontario Municipal Board pursuant to Sec. 64(1) of The Ontario Municipal Board Act, R.S.O. 1970, Ch. 323.

IN THE MATTER OF Section 64 of
The Ontario Municipal Board Act,
(R. S. O. 1970, c. 323),
Section 354(1)53 of The Municipal
Act, (R. S. O. 1970, c. 284),
- and -

IN THE MATTER OF an application
by The Corporation of the City
of North Bay for approval of the
construction of certain sanitary
sewers and of the borrowing of
the sum of $330,000.00, being
the estimated cost thereof

BEFORE:
W. H. PALMER,
Chairman
- and -
A. VAN EVERY, Q. C.,
Member

MONDAY, the 12th day
of NOVEMBER, 1973

THE BOARD ORDERS that the said application be and
the same is hereby granted, and that the corporation
may now proceed with the construction of the sanitary
sewers described in Schedule "A" attached hereto at a
total cost not to exceed $330,000.00 and for such purpose
may pass a by-law authorizing the said undertaking and
all other requisite by-laws, including by-laws providing
for the issue of debentures in a principal amount not
exceeding $330,000.00 repayable over a term of not more
than twenty years and may borrow money to the extent
sufficient to provide an amount not exceeding $330,000.00
therefor, provided:

1. that the corporation may borrow the whole or any
part of the said sum of $330,000.00 as required
pending receipt of subsidies and the sale of
debentures or the receipt of moneys from any other source,

2. that any by-law authorizing the said undertaking is passed by a three-fourths vote of all members of the council of the said corporation, and

3. that the amount to be debentured shall not exceed in any event the net cost to the corporation after deducting any grant or contribution from the Province of Ontario, or from any other source in respect of the said work.
Construction of SANITARY SEWERS

1. from the intersection of Oak and Regina Streets to the Second Avenue Pumping Station  $280,000.00

2. along the west bank of Chippewa Creek from Main to Worthington Streets  50,000.00

TOTAL ESTIMATED COST........  $330,000.00
1. Thomson Park

<table>
<thead>
<tr>
<th>Item</th>
<th>Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td>(a) Landscaping</td>
<td>$15,000.00</td>
</tr>
<tr>
<td>(b) Machinery Rental</td>
<td>5,000.00</td>
</tr>
<tr>
<td>(c) Lighting (Walkways)</td>
<td>8,000.00</td>
</tr>
<tr>
<td>(d) Island</td>
<td>5,000.00</td>
</tr>
<tr>
<td></td>
<td><strong>$33,000.00</strong></td>
</tr>
</tbody>
</table>

Legal fees, fees for Ontario Municipal Board approval and temporary finance charges

| Legal fees                  | 2,970.00 |

Sub-Total Item No. 1

| Total                      | **$35,970.00** |

2. Tweedsmuir Park

<table>
<thead>
<tr>
<th>Item</th>
<th>Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td>(a) Tennis Courts</td>
<td>$5,500.00</td>
</tr>
<tr>
<td>(b) Rink Materials</td>
<td>4,000.00</td>
</tr>
<tr>
<td>(c) Fencing</td>
<td>2,300.00</td>
</tr>
<tr>
<td>(d) Soccer Field</td>
<td>7,000.00</td>
</tr>
<tr>
<td>(e) Realignment of Ball Diamond</td>
<td>8,200.00</td>
</tr>
<tr>
<td></td>
<td><strong>$27,000.00</strong></td>
</tr>
</tbody>
</table>

Legal fees, fees for Ontario Municipal Board approval and temporary finance charges

| Legal fees                  | 2,430.00 |

Sub-Total Item No. 2

| Total                      | **$29,430.00** |

Total Items Nos.1 & 2

| Total                      | **$65,400.00** |