

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 51-72

BEING A BY-LAW FOR PROVIDING THE SUM OF \$48,500.00 FOR THE DEPARTMENT OF PARKS AND RECREATION OF THE CORPORATION OF THE CITY OF NORTH BAY TO DEFRAY THE COST OF PERMANENT IMPROVEMENTS AND EQUIPMENT FOR PARKS AND RECREATIONAL AREAS IN THE CITY OF NORTH BAY.

THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY, PURSUANT TO THE PROVISIONS OF THE MUNICIPAL ACT, R.S.O. 1970, CH. 284, SEC. 352, SUB-SECTION 74, HEREBY ENACTS AS FOLLOWS:

1. THAT capital funds in the sum of \$48,500.00 be provided during the year 1972, for the Department of Parks and Recreation of the City of North Bay, for permanent improvements and equipment for parks and recreational areas in the City of North Bay and more particularly set forth and described in Schedule "A" to this By-law.
2. THAT the Treasurer of the Corporation of the City of North Bay is hereby authorized to borrow from time to time, from any bank or person by way of promissory note or notes, temporary advances of money to meet the cost of the aforesaid improvements and equipment pending the issue and sale of the debentures hereinafter referred to but in no event shall the aggregate of such borrowings exceed the amount limited in this By-law.
3. THAT the debentures to be issued for payment of the net cost of the aforesaid permanent improvements and equipment shall bear interest at such rate as the Council may determine, and shall be made payable within ten (10) years on the instalment plan.
4. THIS By-law shall not become effective until approval in writing has been secured from the Ontario Municipal Board, pursuant to Sec. 64 (1) of The Ontario Municipal Board Act, R.S.O. 1970, Ch. 323.

READ A FIRST TIME IN OPEN COUNCIL THIS 17TH DAY OF APRIL, 1972.

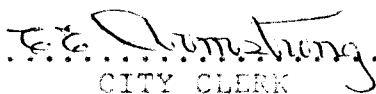
READ A SECOND TIME IN OPEN COUNCIL THIS 15TH DAY OF MAY, 1972.

READ A THIRD TIME IN OPEN COUNCIL AND FINALLY ENACTED AND PASSED

THIS 8th DAY OF August , 1972.



 MAYOR



 CITY CLERK

THIS IS SCHEDULE "A" TO BY-LAW NO. 51-72 OF THE CORPORATION OF
THE CITY OF NORTH BAY

.....

1. THOMSON PARK

- (a) Two small control dams on either side
of the North point of the island \$ 4,000.00
- (b) Small hill, part of landscape design \$ 7,500.00
- (c) Landscape and tree the small island
in centre of park \$ 4,000.00
- (d) Commence major hill and carry out soil
testing to determine maximum height \$ 8,000.00

2. TWEEDSMUIR PARK

- (a) Multiple use area, double outdoor rink,
one for skating, one for ringette, broom-
ball and hockey

This converts into three tennis courts
during the summer months.

Same lighting is used for both facilities \$25,000.00

\$48,500.00

Less Provincial Grants \$ 6,000.00

\$42,500.00

NET COST



ONTARIO

ONTARIO MUNICIPAL BOARD

**IN THE MATTER OF Section 64 of
The Ontario Municipal Board Act,
(R. S. O. 1970, c. 323),**

- and -

**IN THE MATTER OF an application
by The Corporation of the City
of North Bay for approval of the
construction of certain works
at an estimated cost of \$48,500.00,
and the borrowing of the sum of
\$42,500.00 therefor**

B E F O R E :

**J. A. KENNEDY, Q. C.,
Chairman**

- and -

**D. JAMIESON,
Vice-Chairman**

MONDAY, the 31st day

of JULY, 1972

**UPON THE APPLICATION of The Corporation of the City
of North Bay for approval of the construction of the
works described in Schedule "A" attached hereto, at an
estimated cost of \$48,500.00 and of the borrowing of
the sum of \$42,500.00 therefor, and upon reading the
material filed;**

**THE BOARD ORDERS, under and in pursuance of the
legislation hereinbefore referred to, and of any and all
other powers vested in the Board, that the said applica-
tion be and the same is hereby granted, and that the cor-
poration may now proceed with the said undertaking at a
total cost net to exceed \$48,500.00 and for such purpose
may pass all requisite by-laws, including by-laws provid-
ing for the issue of debentures in a principal amount not
exceeding \$42,500.00 repayable over a term of not more than**



H 5700

ONTARIO MUNICIPAL BOARD

- 2 -

ten years, and may borrow money to the extent sufficient to provide an amount not exceeding \$42,500.00 therefor, provided:

1. that the corporation may borrow the whole or any part of the said sum of \$42,500.00 as required pending receipt of subsidies and the sale of debentures or the receipt of moneys from any other source,
2. that the amount to be debentured shall not exceed in any event the net cost to the corporation after deducting any grant or contribution from the Province of Ontario, or from any other source in respect of the said work, and
3. that the corporation in exercising any of its powers approved by this order shall comply with all statutory and other legal requirements related thereto.

M. FRASER
ACTING SECRETARY

ENTERED	
O. B. No.....	<i>113</i>
Folio No.....	<i>243</i>
AUG 8 1972 <i>6</i>	
<i>R. G. Anderson</i>	
SECRETARY, ONTARIO MUNICIPAL BOARD	



H 5700

ONTARIO MUNICIPAL BOARD

SCHEDULE "A"

to the order of the Ontario Municipal Board made
on the 31st day of July, 1972

1. THOMSON PARK

- | | |
|--|-------------|
| (a) Two small control dams on either side of the North point of the island | \$ 4,000.00 |
| (b) Small hill, part of landscape design | 7,500.00 |
| (c) Landscape and tree the small island in centre of park | 4,000.00 |
| (d) Commence major hill and carry out soil testing to determine maximum height | 8,000.00 |

2. TWEEDSMUIR PARK

- | | |
|---|------------------|
| (a) Multiple use area, double outdoor rink, one for skating, one for ringette, broomball and hockey | |
| This converts into three tennis courts during the summer months | <u>25,000.00</u> |

TOTAL ESTIMATED COST..... \$ 48,500.00

TO DEBENTURE..... \$42,500.00