

BY-LAW NO. 1904

127
Not approved by O.M.B.
letter dated Jan 26/60
File # P.F.E. 3902-59

BEING A BY-law of the Corporation of the City of North Bay to authorize certain works of the Hydro Electric Commission of North Bay.

WHEREAS it is deemed necessary to provide funds for the cost of such construction equipment and materials as referred to in Schedule "A" attached hereto and forming part of this By-law for the Hydro Electric Commission of North Bay

AND WHEREAS the approval of the Hydro Electric Power Commission of Ontario has been received to authorize such Capital Improvements as referred to in Schedule "A" under date of November 4th, 1959.

AND WHEREAS the approval of the Hydro Electric Power Commission of Ontario has been received to authorize such Capital Improvements as referred to in Schedule "A" under date of November 4th, 1959.

AND WHEREAS it has been duly declared by Resolution No. 29, passed at the regular meeting of City Council held the 21st day of September 1959, by a vote of three-fourths of all the members of Council that construction of the works referred to in Schedule "A" be undertaken as a Capital project.


AND WHEREAS the Ontario Municipal Board by an Order dated day of 19 has approved of the purpose of this By-law and the passing of all requisite by-laws including debenture By-law.


THEREFORE THE MUNICIPAL COUNCIL OF THE CITY OF NORTH BAY ENACTS AS FOLLOWS:-

1. THAT for the purpose of increasing our present Hydro Electric Commission system and for the cost of such construction equipment and materials as referred to in Schedule "A" attached hereto, the sum of \$80,000.00 is hereby authorized.
2. THAT debentures repayable during the term of twenty "20" years be issued to provide the necessary funds.
3. THAT debentures shall be issued when the actual required costs have been determined, and that pending the sale of such debentures the Treasurer is hereby authorized to borrow from any Bank or person, the sum or sums to meet the cost of construction, not exceeding in all the total amount authorized by this By-law.
4. THAT the work shall be carried on and executed under the superintendence and according to the direction and order of the North Bay Hydro Electric Commission.
5. THAT this By-law shall not become effective until approval in writing has been secured from the Ontario Municipal Board by virtue of Section 67 of the Ontario Municipal Board Act, Chapter 262, R.S.O. 1950.

READ A FIRST TIME IN OPEN COUNCIL THIS 7TH DAY OF DECEMBER 1959.

READ A SECOND TIME IN OPEN COUNCIL THIS 7TH DAY OF DECEMBER 1959.

.....

 CITY CLERK

.....

 MAYOR

SCHEDULE "A"

of

BY-LAW NO. 1904

Fill and grading	\$ 5,000.00
Concrete foundation work	7,000.00
Steel structure and bus work	15,000.00
5000 K.V.A. Transformers	15,000.00
Metal clad switch gear	33,000.00
Chain-link fence	4,250.00
Preliminary work and misc. labour	<u>750.00</u>
TOTAL:	<u><u>\$80,000.00</u></u>