## THE CORPORATION OF THE CITY OF NORTH BAY BY-LAW NO. 2013-181

## BEING A BY-LAW TO AUTHORIZE THE EXECUTION OF DOCUMENTS RELATED TO THE SALE OF LANDS TO COMSATEC INC., (A PORTION OF BLOCK 3, ROUNDEL ROAD -AIRPORT INDUSTRIAL BUSINESS PARK)

**WHEREAS** the Agreement of Purchase and Sale with Comsatec Inc., for a portion of Block 3, Roundel Road, (Airport Industrial Business Park) was approved by Resolution No. 2013-453 passed by Council on the 29th day of July, 2013;

## NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

- The Corporation of the City of North Bay enter into an Agreement of Purchase and Sale dated the 16th day of July, 2013 with Comsatec Inc., relating to a portion of Block 3, Roundel Road, and (Airport Industrial Business Park).
- 2. The Mayor and Clerk of The Corporation of the City of North Bay are hereby authorized to execute that certain Agreement of Purchase and Sale between The Corporation of the City of North Bay and Comsatec Inc., and to affix thereto the Corporate seal.
- 3. The Mayor, Clerk and City Solicitor of The Corporation of the City of North Bay are hereby authorized to execute such documents as may be reasonably required to complete the transfer. The City Solicitor has the authority to electronically sign for completeness and release any documents require to be registered on title.

READ A FIRST TIME IN OPEN COUNCIL THIS 29th DAY OF JULY, 2013. READ A SECOND TIME IN OPEN COUNCIL THIS 29TH DAY OF JULY, 2013. READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 29TH DAY OF JULY, 2013.

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MAYOR ALLAN McDONALD w:\solicit\rms\lo7\2013\lansl\comsatec\0003.doc