THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 9-98

BEING A BY-LAW TO AUTHORIZE THE EXECUTION

OF A TAX EXTENSION AGREEMENT

(CHRISTOPHER SAUCIER - 0 GIBSON STREET)

WHEREAS Section 8 of the Municipal Tax Sales Act, R.S.O. 1990, Chapter M-60 authorizes the municipality to pass a By-Law prior to the expiry of the redemption period to authorize an

Extension Agreement for real property tax arrears;

AND WHEREAS the Treasurer has recommended this Tax Extension Agreement to Council

for approval.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH

BAY HEREBY ENACTS AS FOLLOWS:

1. The Corporation of the City of North Bay is hereby authorized to enter into that certain

agreement dated the 26th day of January, 1998 between The Corporation of the City of North

Bay and Christopher Saucier (as the "Ratepayers") relating to the extension of a redemption

period from month to month so long as monthly payments of \$365.00 are made.

2. The Mayor and Clerk of The Corporation of the City of North Bay are hereby authorized to

execute the Agreement dated the 26th day of January, 1998 between The Corporation of the

City of North Bay and Christopher Saucier (as the "Ratepayers") and to affix thereto the

corporate seal.

READ A FIRST TIME IN OPEN COUNCIL THE 26^{TH} DAY OF JANUARY, 1998.

READ A SECOND TIME IN OPEN COUNCIL THE 26TH DAY OF JANUARY, 1998.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 26^{TH} DAY

OF JANUARY, 1998.

\MAYOR

OBISAU2/WPD

CITY CLERK