BEING a By-law to amend By-law No. 1410 which is a By-law providing for Pension for full-time employees of the City of North Bay.

WHEREAS it is deemed advisable to amend By-law 1410.

THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY ENACTS AS FOLLOWS:

1.   That the definition of an employee in Section 1 of By-law 1410 be repealed and the following substituted therefore;

> "Employee" shall mean any person designated as an employee by the Department and shall include any salaried officer, clerk, workman, servant or other person in the employ of the municipality or of a local board, except school teachers and inspectors to whom The Teachers' and Inspectors' Superannuation Act is applicable, and except employees to whom the Power Commission Insurance Act is applicable.

2.   That Sub-section 3 of Section 3 of By-law 1410 be amended by adding thereto "or by issue of debentures over a period of five years in payment of the said funds" so that sub-section 3 Section 3 shall now read;

> "The Council shall pay for all past service annuities out of present funds and shall annually provide in the estimates over a period of five years for a sum sufficient to make reimbursement of the amount so paid or by issue of debentures over a period of five years in payment of the said funds,"

3.   That Section 17 be repealed and the following substituted therefore;

> "This by-law shall not be amended so as to adversely affect the benefits or rights of the registered employees, or any of them, or be repealed unless such amendment or repeal shall first have been approved by a two-thirds vote of all the registered employees; nor shall the said by-law be repealed or amended without the approval of the Department of Municipal Affairs."

READ A FIRST TIME IN OPEN COUNCIL THIS 5th DAY OF December 1944.

READ A SECOND TIME IN OPEN COUNCIL THIS 5th DAY OF December 1944.

RULES OF ORDER WERE SUSPENDED AND BY-LAW READ A THIRD TIME SHORT

AND PASSED THIS 5th DAY OF December 1944.

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