

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 122-81

BEING A BY-LAW AUTHORIZING THE EXECUTION OF AN AGREEMENT BETWEEN HUGH J. O'NEILL COMPANY LIMITED AND THE CORPORATION OF THE CITY OF NORTH BAY RELATING TO AN OFFER TO PURCHASE.

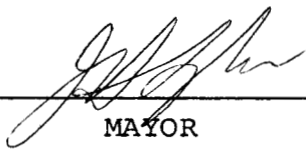
NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. That the Corporation of the City of North Bay do enter into that certain Agreement dated July 16, 1981 between Hugh J. O'Neill Company Limited and the Corporation of the City of North Bay relating to an Offer to Purchase.
2. That the Mayor and Clerk be and they are hereby authorized and empowered to execute the aforesaid agreement dated the 16th day of July 1981 on behalf of the Corporation of the City of North Bay and to affix thereto the corporate seal.

READ A FIRST TIME IN OPEN COUNCIL THE 27TH DAY OF JULY 1981.

READ A SECOND TIME IN OPEN COUNCIL THE 10th DAY OF August 1981.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 10th DAY OF August 1981.



MAYOR



CITY CLERK