THE CORPORATION OF THE CITY OF NORTH BAY

<u>BY-LAW NO.</u> 137-94

BEING A BY-LAW TO AUTHORIZE THE EXCHANGE OF LANDS WITH ONTARIO HYDRO.

WHEREAS Ontario Hydro owns all of Lots 79, 80 and 81, Plan M-162, save and except those parts dedicated as Champlain Street, adjacent to the McKeown Avenue Fire Station;

AND WHEREAS The City of North Bay owns Part 3 Plan 36R-3866 on McKeown Avenue;

AND WHEREAS the lands are equal in value;

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

- 1. The Corporation of the City of North Bay, upon receipt of a transfer from Ontario Hydro of all Lots 79, 80 and 81, Plan M-162, save and except Part 1 Plan 36R-5150, shall transfer to Ontario Hydro, subject to the usual adjustments, the lands described as Part 3, Plan 36R-3866.
- 2. The Mayor and Clerk are hereby authorized to execute such documents as may be reasonably required to give effect to this exchange of lands.
- 3. This By-Law comes into effect upon being passed.

READ A FIRST TIME IN OPEN COUNCIL THE 31ST DAY OF OCTOBER 1994.

READ A SECOND TIME IN OPEN COUNCIL THE **31ST** DAY OF **OCTOBER** 1994.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 31\$T DAY OF OCTOBER , 1994.

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DEPUTYMAYOR