

BY-LAW NO. 1083

A By-Law to provide that the interest on the debentures authorized by By-Laws Numbers 1079 and 1080 shall be payable semi-annually.

WHEREAS By-Laws Numbers 1079 and 1080 of the City of North Bay were duly passed by the Municipal Council of the said City on the 15th. day of November, 1932, to authorize the issue of debentures to the amount of \$185,745.06 and \$65,969.02, respectively, bearing interest at the rate of Six per cent. per annum, and having coupons attached for the payment of the interest;

AND WHEREAS it was intended that the interest on the debentures authorized by said By-Laws be payable semi-annually;

AND WHEREAS no debentures have been issued under either of said By-Laws;

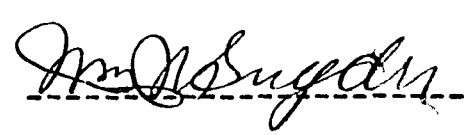
THEREFORE the Municipal Council of the Corporation of the City of North Bay ENACTS AS FOLLOWS:

1. That the interest on the debentures authorized to be issued by said By-Laws Numbers 1079 and 1080 shall be payable semi-annually.
2. That no reference to this By-Law need appear in the said debentures.

FINALLY PASSED this 8th. day of December, 1932.



M A Y O R



C L E R K