THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 83-97

BEING A BY-LAW TO TERMINATE THE PENSION PLAN ESTABLISHED BY THE FORMER TOWNSHIP OF WIDDIFIELD, PLAN NO. 98, REGISTRATION NO. 0321299

WHEREAS The Corporation of the City of North Bay (hereinafter called the "Employer) established effective the 1st day of January, 1960, a pension plan (hereinafter called the "Plan") for certain of its employees;

AND WHEREAS the last remaining Member of the Plan retired on the 3lst day of January, 1997, and the Member received a benefit in accordance with Section 9.1 of the Plan;

AND WHEREAS no additional Members will be enrolling in the Plan;

NOW, THEREFORE, THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

- 1. That the Plan be discontinued with effect as of the 31st day of January, 1997.
- 2. That an executed copy of this By-law shall be attached and form part thereof.

READ A FIRST TIME IN OPEN COUNCIL THIS 2ND DAY OF SEPTEMBER, 1997.

READ A SECOND TIME IN OPEN COUNCIL THIS 2ND DAY OF SEPTEMBER, 1997.

READ A THIRD TIME IN OPEN COUNCIL AND PASSED THIS 2ND DAY OF SEPTEMBER, 1997.