

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 151-98

BEING A BY-LAW TO AUTHORIZE THE EXECUTION OF AN AGREEMENT DATED THE 6th DAY OF JULY, 1998 BETWEEN THE CORPORATION OF THE CITY OF NORTH BAY AND CASKETS DIRECT INC. RELATING TO AN OPTION TO PURCHASE AGREEMENT (GATEWAY INDUSTRIAL PARK LANDS)

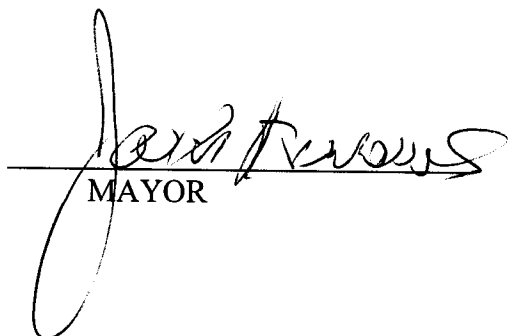
NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. That The Corporation of the City of North Bay enter into an agreement with Caskets Direct Inc. dated the 6th day July, 1998 relating to an Option to Purchase Agreement.
2. That the Mayor and Clerk of The Corporation of the City of North Bay are hereby authorized to execute that certain agreement between The Corporation of the City of North Bay and Caskets Direct Inc. and to affix thereto the corporate seal.

READ A FIRST TIME IN OPEN COUNCIL THE 7TH DAY OF DECEMBER, 1998.

READ A SECOND TIME IN OPEN COUNCIL THE 7TH DAY OF DECEMBER, 1998.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 7TH DAY OF DECEMBER, 1998.


MAYOR


CITY CLERK