

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 114-76

BEING A BY-LAW TO AUTHORIZE AN ADDITIONAL EXPENDITURE FOR THE CONSTRUCTION OF A CIVIC ADMINISTRATION BUILDING.

WHEREAS the Council of the Corporation of the City of North Bay has by By-law No. 118-73 authorized the construction of a Civic Administration Building including a Civic Square and Underground Parking Facilities;

AND WHEREAS the Council has accepted the tender of Ellis-Don Limited for the construction of the said project, subject to Ontario Municipal Board approval.

AND WHEREAS the tender for the construction of the said project is in excess of the expenditure approved by The Ontario Municipal Board by its Order dated Thursday, 19 September, 1974.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. That an application be made to the Ontario Municipal Board for its approval for an additional expenditure of \$1,131,500.00 of which amount \$696,500.00 is to be debentured over a period of twenty (20) years for the construction of a Civic Administration Building, such additional expenditure being more particularly described in Schedule "A" attached hereto and forming part of this By-law.
2. That the Treasurer of the City of North Bay is hereby authorized to borrow from time to time from any bank or person by way of promissory note or notes temporary advances of money to meet the additional cost of construction aforesaid, pending the issue and sale of debentures hereinbefore referred to but in no event shall the aggregate of such borrowings exceed the amount limited in this by-law.
3. Any promissory note or notes issued pursuant to paragraph 2 hereof shall be sealed with the Seal of the Corporation of the City of North Bay and signed by the Mayor or Deputy Mayor and the Treasurer of the City of North Bay.
4. That this By-law shall not become effective until approval in writing has been secured from The Ontario Municipal Board pursuant to Section 64 (1) of The Ontario Municipal Board Act, R.S.O. 1970, Chapter 323.

READ A FIRST TIME IN OPEN COUNCIL THIS 4TH DAY OF OCTOBER, 1976.

READ A SECOND TIME IN OPEN COUNCIL THIS 4TH DAY OF OCTOBER, 1976.

READ A THIRD TIME IN OPEN COUNCIL AND FINALLY ENACTED AND PASSED THIS  
1ST DAY OF NOVEMBER, 1976.

.....  
  
MAYOR

.....  
  
CITY CLERK



E 732134

Ontario Municipal Board

IN THE MATTER OF Sections 63 and 64 of  
The Ontario Municipal Board Act (R.S.O.  
1970, c. 323)

- and -

IN THE MATTER OF an application by The  
Corporation of the City of North Bay  
for an order:

- (a) approving the construction of a  
Civic Administration Building  
including a Civic Square and Under-  
ground Parking Facilities, at an  
estimated cost of \$2,522,000.00
- (b) approving the issue by the  
applicant of debentures in the  
sum of \$1,532,000.00, therefor  
repayable over a term of twenty  
years, and
- (c) declaring and directing that the  
assent of the electors of the  
City of North Bay shall not be  
requisite to be obtained to the  
passing of by-laws for the purpose  
aforesaid

- and -

IN THE MATTER OF a present application  
for an order approving an additional  
expenditure of \$1,131,500.00 and the  
borrowing of money therefor, and the  
issuance of additional debentures in the  
amount of \$696,500.00 and declaring and  
directing that the assent of the electors  
of such corporation shall not be required

B E F O R E :

D. S. COLBOURNE  
Member

- and -

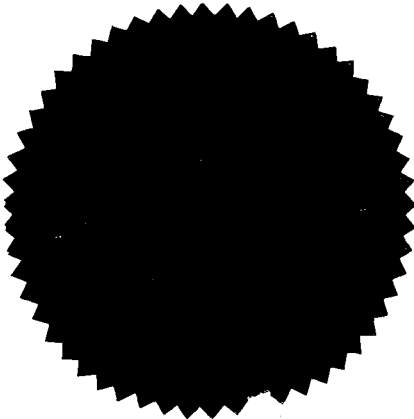
H. E. STEWART  
Member

FRIDAY the 22nd day of

OCTOBER, 1976

THE BOARD ORDERS that this application be granted and that the  
total expenditures and the total debentures to be issued under  
this order and under the previous order of the Board dated the

19th day of September, 1974, and entered in order book No. E 73-7 at folio 217 on the 28th day of October, 1974, are not to exceed expenditures of \$3,653,500.00 and debentures of \$2,228,500.00 for a term not exceeding the term prescribed in such previous order.



*K. C. Andrews*

K. C. ANDREWS  
SECRETARY

ENTERED	
O. B. No.	E 73-8
Folio No.	196
JUL 28 1975	
<i>K. C. Andrews</i>	
SECRETARY, ONTARIO MUNICIPAL	

