## THE CORPORATION OF THE CITY OF NORTH BAY

## BY-LAW NO. 114-75

BEING A BY-LAW OF THE CORPORATION OF THE CITY OF NORTH BAY TO EFFECT AMENDMENTS TO A PENSION PLAN ESTABLISHED BY THE FORMER TOWNSHIP OF WIDDIFIELD.

WHEREAS by By-Law No. 917 dated April 25th, 1960, the former Township of Widdifield established a Pension Plan (hereinafter called the "Plan") for its employees;

AND WHEREAS the Plan has been amended from time to time;

AND WHEREAS the said former Township of Widdifield has been annexed to The Corporation of the City of North Bay; and the said City is empowered to amend and repeal by-laws of the said former Township;

AND WHEREAS the City of North Bay as successor employer of the members of the Plan considers it advisable to amend certain provisions of the said Plan;

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. THAT Section 18 of the Plan as amended by Section 3 of the By-law No. 1271 of the former Township of Widdifield enacted the 6th day of February, 1967, and as amended by Section 3 of the By-law No. 119-69 of the City of North Bay enacted the 22nd day of December, 1969, and further amended by Section 2 of the By-law No. 117-71 of the City of North Bay enacted the 18th day of October, 1971, and further amended by Section 2 of the By-law No. 39-73 of the City of North Bay enacted the 30th day of April 1973, and further amended by Section 2 of the By-law No. 74-75 of the City of North Bay enacted the 30th day of June, 1975, be deleted in its entirety and the following substituted therefor:

## SECTION 18 - MEMBER'S CONTRIBUTIONS

Each member of the Plan shall contribute, by payroll deduction:

- (a) In the case of a member who is an employee of the City of North Bay Police Department, 8% of his earnings less his required contributions to the Canada Pension Plan.
- (b) In the case of a member designated as a Fire Fighter, 7.5% of his earnings less his required contributions to the Canada Pension Plan.
- (c) In the case of all other members to the Plan, 5% of such member's earnings less his required contributions to the Canada Pension Plan.

For the purpose of increasing the amount of retirement income to which a member will be entitled at his retirement date, any member may, at his option, voluntarily contribute additional amounts in respect of service with the Corporation of the City of North Bay or the former Township of Widdifield on account of current service or on account of service prior to the effective date of the plan in respect of years of service while the member was a contributor and/or years of service while the member was not a contributor to the Plan. The sum of the member's required and voluntary contributions shall in no event exceed the maximum permitted for tax purposes under the Income Tax Act.

- 2. The amendment set forth in this By-law shall be effected as of and from January 1, 1975, and all by-laws or parts of by-laws of the former Township of Widdifield and of The Corporation of the City of North Bay in conflict therewith are repealed.
- 3. An executed copy of this By-law shall be attached to the said Plan and form part thereof, and the Trustee designated in the said Plan shall be provided with a further executed copy hereof.

READ A FIRST TIME IN OPEN COUNCIL THIS 20TH DAY OF OCTOBER, 1975.

READ A SECOND TIME IN OPEN COUNCIL THIS 3RD DAY OF NOVEMBER, 1975.

READ A THIRD TIME IN OPEN COUNCIL AND FINALLY ENACTED AND PASSED

THIS 3RD DAY OF NOVEMBER, 1975.

MAYOR CITY CLERK