

THE CORPORATION OF THE CITY OF NORTH BAYBY-LAW NO. 72-74

BEING A BY-LAW TO AUTHORIZE CONSTRUCTION OF A 6" DIAMETER WATERMAIN AND SERVICE CONNECTIONS ON CERTAIN STREETS IN THE CITY OF NORTH BAY AND TO IMPOSE A SPECIAL RATE.

WHEREAS The Municipal Act, R. S. O. 1970, Chapter 284 Section 354, (1) Paragraph 53 authorizes the Council to pass a by-law for the purposes therein stated;

AND WHEREAS it is deemed desirable to make charges for the cost of construction of such works pursuant to Section 362 of The Municipal Act, R.S.O. 1970, Chapter 284.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. THAT a 6" diameter watermain and service connections be constructed on the streets described in Schedule "A" attached hereto and forming part of this by-law.
2. THE Engineering Department of the City of North Bay be instructed to make all necessary plans, profiles and specifications forthwith and to furnish such information as may be necessary for the making of a contract for the execution of the work or for the carrying on of the work by day labour.
3. THAT the work shall be carried on under the superintendence of and according to the directions and orders of the Engineering Department of the City of North Bay.
4. THAT the Council may decide by resolution to carry on and execute the work by day labour.
5. THAT in the absence of a resolution by Council, the work be carried on and executed by day labour.
6. THE Mayor and Clerk are hereby authorized to enter into a contract with some person or persons, firm or Corporation for the construction of the work subject to the approval of the work by resolution.
7. THAT the Treasurer of the City of North Bay is hereby authorized to borrow from time to time from any bank or person by way of Promissory Note or Notes, temporary advances of money to meet the costs of construction as aforesaid, pending the completion thereof and pending the issue and sale of the debentures hereinafter referred to but in no event shall the aggregate of such borrowings exceed the amount limited in this by-law.
8. ANY promissory note or notes issued pursuant to paragraph 7 hereof shall be sealed with the seal of the Corporation of the City of North Bay and signed by the Mayor or Deputy Mayor and the Treasurer of the City of North Bay.
9. THE debentures to be issued when the work is completed to pay for the cost of such work shall bear interest at such rate as the Council may determine and shall be made payable within twenty (20) years on the installment plan and shall be a charge against the lands in the Urban Service area established by By-law No. 68-71 of the Corporation of the City of North Bay.

10. THERE is hereby imposed upon all the rateable property in the Urban Service area, established by By-law No. 68-71 of the Corporation of the City of North Bay, a water rate for a period of twenty (20) years, sufficient to pay the whole of the interest and principal charges of the debenture to be issued for the construction of this work as follows:

(a) A mill rate on the assessed value of all land in the Urban Service area designated by By-law No. 68-71 of the Corporation of the City of North Bay

11. THAT this By-law shall not become effective until approval in writing has been secured from the Ontario Municipal Board, pursuant to Section 64 (1) of the Ontario Municipal Board Act, R.S.O. 1970 Chapter 323.

READ A FIRST TIME IN OPEN COUNCIL THIS 29TH DAY OF JULY, 1974.

READ A SECOND TIME IN OPEN COUNCIL THIS 29TH DAY OF JULY, 1974.

READ A THIRD TIME IN OPEN COUNCIL AND FINALLY ENACTED AND PASSED THIS 12TH DAY OF NOVEMBER , 1974.

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MAYOR

.....
J. A. Burton
CITY CLERK

THIS IS SCHEDULE "A" TO BY-LAW NO. 72-74 OF THE CORPORATION OF THE CITY OF NORTH BAY

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Construction of a 6" diameter watermain and service connections on Worthington Street from Regina Street, a distance of approximately 606' northerly to Fisher Street.

TOTAL ESTIMATED COST \$ 74,000.00



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Ontario Municipal Board

IN THE MATTER OF Section 64 of
The Ontario Municipal Board Act,
(R.S.O. 1970, c. 323), and

Section 354(1)53 of The Municipal
Act, (R.S.O. 1970, c. 284)

- and -

IN THE MATTER OF an application by
The Corporation of the City of
North Bay for an order approving
the construction of a watermain
and service connections on
Worthington Street from Regina
Street, a distance of approximately
606 feet northerly to Fisher Street
at an estimated cost of \$74,000.00
and the borrowing of money therefor,
and the issuance of the necessary
debentures

B E F O R E :

W. T. SHRIVES,
Member

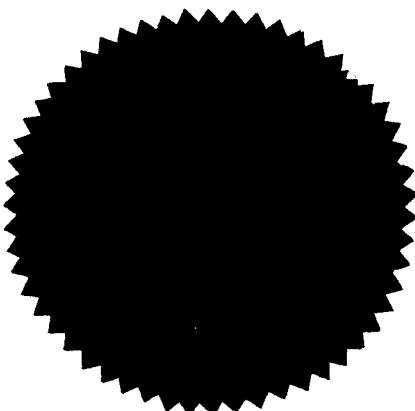
- and -

C. G. EBERS, Q. C.,
Member

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THURSDAY, the 29th day
of AUGUST, 1974

THE BOARD ORDERS that this application be granted and
the applicant may proceed with the said undertaking,
and may pass all requisite by-laws, and may issue
debentures therefor for a sum not exceeding \$74,000.00
and not to exceed the net cost of such undertaking to
the applicant, for a term not to exceed twenty years,
provided that any by-law authorizing the said undertaking
is passed by a three-fourths vote of all members of the
council of the applicant corporation.



K. C. ANDREWS
SECRETARY

ENTERED
O. B. No. <u>E 743</u>
Folio No. <u>258</u>
001 23 1974
SECRETARY, ONTARIO MUNICIPAL BOARD