THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 19-76

BEING A BY-LAW TO AMEND BY-LAW NO. 82-73 BEING A BY-LAW TO AUTHORIZE THE CONSTRUCTION OF A SANITARY SEWER SYSTEM ON CERTAIN STREETS IN THE CITY OF NORTH BAY.

WHEREAS the Ontario Municipal Board has directed that By-law No. 82-73 be amended to provide the area upon which the special rate to be imposed shall be levied.

NOW THEREFORE THE MUNICIPAL COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

- 1. THAT Paragraph 8 be and is hereby amended to read as follows:
 - 8. (a) THAT debentures to be issued when the work is completed to pay for the cost of such work shall bear interest at such rate as the Council may determine and shall be made payable within twenty (20) years on the instalment plan and shall be a charge against the lands in the Urban Service area established by By-law No. 68-71 of the Corporation of the City of North Bay.
 - 8. (b) THERE is hereby imposed upon all the rateable property in the Urban Service area, established by By-law No. 68-71 of the Corporation of the City of North Bay, a sewer rate for a period of twenty (20) years, sufficient to pay the whole of the interest and principal charges of the debenture to be raised for the construction of the work as follows:
 - (a) A mill rate on the assessed value of all land in the Urban Service area designated by By-law No. 68-71 of the Corporation of the City of North Bay.

READ A FIRST TIME IN OPEN COUNCIL THIS 19TH DAY OF JANUARY, 1976. READ A SECOND TIME IN OPEN COUNCIL THIS 19TH DAY OF JANUARY, 1976. READ A THIRD TIME IN OPEN COUNCIL AND FINALLY ENACTED AND PASSED THIS 15TH DAY OF MARCH, 1976.

RULLOOL DEPUTY MAYOR

CITY CLERK

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