

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 131-75

BEING A BY-LAW TO AUTHORIZE THE CONSTRUCTION OF A TRANSPORTATION AND EQUIPMENT MAINTENANCE BUILDING IN THE CITY OF NORTH BAY.

WHEREAS the Council of the Corporation of the City of North Bay deems it advisable and necessary to erect a Transportation and Equipment Maintenance Building.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. That a Transportation and Equipment Maintenance Building as described in Schedule "A" hereto annexed shall be constructed at the estimated cost as set out therein.
2. The Engineer of the Corporation shall prepare such plans, profiles and specifications and furnish such other information as may be necessary for inclusion in a contract for the construction of the building and attendant work, which shall be proceeded with and completed pursuant to his direction and supervision.
3. The Mayor and Clerk are authorized to negotiate and execute on behalf of the Corporation an appropriate contract for such construction and attendant work.
4. The Treasurer is authorized to borrow from time to time from any bank or other source of loan, by way of promissory note or notes temporary advances of money to meet the cost of construction as aforesaid pending the completion thereof and pending the issue and sale of debentures as hereinafter referred to; but in no event shall the aggregate of such borrowings exceed the amount set out in Schedule "A" hereto.
5. Any promissory note or notes issued pursuant to this by-law shall be sealed with the seal of the Corporation and signed by the Mayor or Deputy Mayor, and the Treasurer of the said Corporation.
6. The debentures to be issued pursuant to this by-law shall bear interest at such rate as Council shall determine and be payable within twenty (20) years on such terms as Council may determine.
7. This by-law shall not take effect until the approval of the Ontario Municipal Board has first been obtained pursuant to Sections 63 and 64 of the Ontario Municipal Board Act, R.S.O. 1970, Chapter 323.

READ A FIRST TIME IN OPEN COUNCIL THIS 1ST DAY OF DECEMBER, 1975.

READ A SECOND TIME IN OPEN COUNCIL THIS 1ST DAY OF DECEMBER, 1975.

READ A THIRD TIME IN OPEN COUNCIL AND FINALLY ENACTED AND PASSED THIS 15TH DAY OF NOVEMBER, 1976.

.....  
MAYOR

.....  
CITY CLERK

THIS IS SCHEDULE "A" TO BY-LAW NO. 131-75 OF THE CORPORATION OF THE CITY OF NORTH BAY.

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RE NEW TRANSPORTATION AND EQUIPMENT MAINTENANCE BUILDING

Construction of an Equipment Maintenance Building to contain maintenance bays, washrooms, stores and tool area.

TOTAL ESTIMATED COST	\$508,000.00
TOTAL ESTIMATED GRANTS TO BE RECEIVED FROM THE MINISTRY OF TRANSPORTATION & COMMUNICATIONS	\$190,375.00
TOTAL ESTIMATED NET COST	<u>\$317,625.00</u>
PRINTING & LEGAL FEES	<u>\$ 50,000.00</u>
TOTAL ESTIMATED NET COST TO BE DEBENTURED	\$367,625.00



E 7629

Ontario Municipal Board

IN THE MATTER OF Sections 63 and 64 of  
The Ontario Municipal Board Act (R.S.O.  
1970, c. 323)

- and -

IN THE MATTER OF an application by The  
Corporation of the City of North Bay for  
an order approving:

- (a) the construction of a transportation and equipment maintenance building on the south side of Seymour Street on part of Lot 18, Concession "D" between Highway No. 11 and The Ontario Northland Railway right-of-way at an estimated cost of \$558,000.00 and the borrowing of money therefor, and
- (b) the issuance of debentures in the sum of \$367,625.00 for a term of twenty years

and declaring and directing that the assent of the electors of such corporation shall not be required

B E F O R E :

H. W. KELLY, Q.C.  
Member

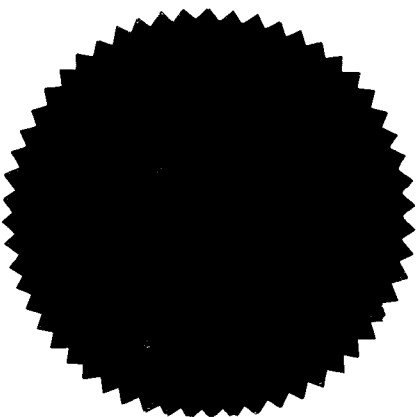
- and -

C. G. CHARRON, Q.C.  
Member



MONDAY the 18th day of  
OCTOBER, 1976

THIS APPLICATION having come on for public hearing, the Board orders that such application be granted and that the applicant may proceed with the said undertaking and may pass all requisite by-laws, and may issue debentures therefor for a sum not exceeding \$367,625.00 and not to exceed the net cost of such undertaking to the applicant, for a term not to exceed twenty years.



*K. C. Andrews*  
K. C. ANDREWS  
SECRETARY

ENTERED
G. S. No. <i>E 76-4</i>
Folio No. <i>266</i>
NOV 4 - 1976
<i>K. C. Andrews</i>
SECRETARY, ONTARIO MUNICIPAL BOARD