## THE CORPORATION OF THE CITY OF NORTH BAY

## BY-LAW NO. 187-79

BEING A BY-LAW GRANTING TO JAY C. COSGROVE A RETIRED MEMBER OF THE CITY OF NOPTH PAY FIRE DEPARTMENT, AN ANNUAL RETIPEMENT ALLOWANCE DURING HIS LIFE TO TAKE EFFECT OCTOBER 1, 1979 AND TO REPEAL BY-LAW NO. 83-79.

WHEREAS under The Municipal Act, R.S.O. 1970, Chapter 284, Section 239, a Council may grant an annual retirement allowance to an employee during his life who has had continuous service for at least twenty vears with the municipality, upon and subject to the terms and conditions as therein set forth.

NOW, THEREFORE, THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

- 1. (a) Commencing October 1, 1979, the said Jay C. Cosgrove is hereby granted an annual retirement allowance of \$6,701.47 during his life payable in monthly instalments of \$558.45.
  - (b) Upon receipt of benefits pursuant to the Canada Pension Plan, said annual retirement allowance will be reduced by the amount of the said benefits.
- 2. The surviving spouse of the said Jay C. Cosgrove is hereby granted an annual allowance during her life of one-half of the annual allowance payable pursuant to Section 1, such allowance to be made payable in monthly instalments.
- 3. By-law No. 83-79 is hereby repealed.

READ A FIRST TIME IN OPEN COUNCIL THIS 15th DAY OF OCTOBER, 1979.

READ A SECOND TIME IN OPEN COUNCIL THIS 29th DAY OF October , 1979.

READ A THIRD TIME IN OPEN COUNCIL AND FINALLY ENACTED AND PASSED THIS 29th DAY OF October , 1979.

MAYOR CITY CLERK