

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 2007-198

BEING A BY-LAW TO AUTHORIZE THE SALE OF LANDS TO 6421041 CANADA LIMITED (Birch's Road – Parcel 4-7, Section 36M-540 – North Bay Machining Centre Inc.)

WHEREAS an Agreement of Purchase and Sale with 6421041 Canada Limited for the sale of vacant city owned land was approved by Resolution No. 2007-____ passed on the 24th day of September, 2007, after an open, competitive process;

AND WHEREAS the Municipality is authorized by Section 268 of the *Municipal Act*, 2001, to dispose of lands no longer required for municipal purposes;

AND WHEREAS Council deems it desirable to convey Parcel 4-7, Section 36M-540, to 6421041 Canada Limited.

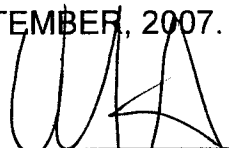
NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. The Corporation of the City of North Bay enter into an agreement with 6421041 Canada Limited dated the 11th day of September, 2007 relating to the sale of vacant city owned land described as Parcel 4-7, Section 36M-540, Part of Block 4, Plan M-540, Part 2, Plan 36R-7682, City of North Bay, District of Nipissing.
2. The Corporation of the City of North Bay is hereby authorized and directed to transfer Parcel 4-7, Section 36M-540, Part of Block 4, Plan M-540, Part 2, Plan 36R-7682, City of North Bay, District of Nipissing to 6421041 Canada Limited.
3. The Chief Administrative Officer, and the Clerk of The Corporation of the City of North Bay are hereby authorized to execute that certain agreement between The Corporation of the City of North Bay and 6421041 Canada Limited and to affix thereto the corporate seal, and the City Solicitor is hereby authorized to execute such further and other documents as may be reasonably required to complete the transaction. The City Solicitor has the authority to electronically sign for completeness and release any document required to be registered on title electronically.

READ A FIRST TIME IN OPEN COUNCIL THE 24th DAY OF SEPTEMBER, 2007.

READ A SECOND TIME IN OPEN COUNCIL THE 24th DAY OF SEPTEMBER, 2007.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED 24th DAY OF SEPTEMBER, 2007.



MAYOR VIC EEDELI



CITY CLERK CATHERINE CONRAD